

**NOTE: This document contains information current as of December 8, 2009. This information will be reviewed by the Lents Town Center URAC Budget Subcommittee on December 14 and it may change before the special URAC meeting on December 14 in the evening. The description of the projects mentioned in this document will be posted on online ([http://www.pdc.us/ura/lents\\_town\\_center/committees/urac/default.asp](http://www.pdc.us/ura/lents_town_center/committees/urac/default.asp)) by Friday December 11, 2009, at 5:00 p.m.**

**Lents Town Center URA**

12/8/09

**DRAFT AND SUBJECT TO CHANGE**

	FY 2009-10		FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
	FY 2009-10	Revised 2					
<b>Resources</b>							
Beginning Fund Balance	2,994,431	2,994,431	3,679,516	565,879	536,926	479,662	751,361
Fees and Charges	0	0	0	0	0	0	0
Interest on Investments	24,240	11,000	15,000	4,000	3,000	3,000	5,000
Loan Collections	278,100	278,100	88,100	94,758	101,534	100,000	0
Property Income	0	0	2,600,000	0	0	0	0
Reimbursements	0	0	0	0	0	0	0
TIF Proceeds	20,049,948	21,939,860	9,241,263	19,682,289	19,048,202	21,106,699	12,522,019
<b>Total Fund Resources</b>	<b>23,346,719</b>	<b>25,223,391</b>	<b>15,623,879</b>	<b>20,346,926</b>	<b>19,689,662</b>	<b>21,689,361</b>	<b>13,278,380</b>
<b>Requirements</b>							
<b>Program Expenditures</b>							
<b>Administration</b>							
Finance							
H98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>Administration Total</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Business and Industry</b>							
Community Economic Development							
H72030 Community Econ Development	250,000	250,000	100,000	325,000	425,000	425,000	425,000
NEW LTC Business Development Strategy	0	0	150,000	75,000	75,000	75,000	75,000
General Business Assistance							
NEW CED Business Finance			500,000	700,000	750,000	800,000	800,000
H79020 Business Finance	1,100,000	1,100,000	250,000	350,000	375,000	400,000	400,000
H79022 Business Retention	100,000	100,000	0	0	0	0	0
<b>Cluster Development (Target Industry)</b>							
Cluster Development (Target Industry)			250,000	350,000	375,000	400,000	400,000
<b>Business and Industry Total</b>	<b>1,450,000</b>	<b>1,450,000</b>	<b>1,250,000</b>	<b>1,800,000</b>	<b>2,000,000</b>	<b>2,100,000</b>	<b>2,100,000</b>
<b>Housing</b>							
<b>Multi-Family - For Sale</b>							
H32110 122nd and Pardee	115,000	115,000	0	0	0	0	0
H33418 New Homeowner Dev	0	0	0	600,000	0	0	0
H33438 ROSE/PCLT Homeownership	117,000	117,000	0	0	0	0	0
H33441 Dahlia Commons Homeownership	745,000	745,000	0	0	0	0	0
H33442 Habitat for Humanity #3	280,000	280,000	0	0	0	0	0
<b>Multi-Family - Rental Housing</b>							
H60010 Foster School Housing Dev	0	0	0	0	0	1,000,000	0
H89015 Rental Rehabilitation Projects	200,000	200,000	200,000	0	0	0	0
H89030 Affordable Rental Housing	2,975,000	2,975,000	1,900,000	3,200,000	3,000,000	2,000,000	1,000,000
H89032 Beyer Court Apartments	50,000	50,000	0	0	0	0	0
H89033 Bush Street Modular Apartments	25,000	25,000	0	0	0	0	0
<b>Plans and Strategies - Housing</b>							
H37914 Housing Policy/Planning	0	0	0	0	0	0	0
Portland Housing Bureau							
H28025 - PHB Staff/Administration	161,596	161,596	535,000	990,000	830,000	870,000	400,000
<b>Single-Family - Home Repair</b>							
H32131 REACH Home Rehabilitation	125,000	125,000	125,000	150,000	150,000	0	0
H89010 Home Repair Projects	344,901	344,901	250,000	300,000	300,000	550,000	300,000

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12/8/09

**DRAFT AND SUBJECT TO CHANGE**

	FY 2009-10		FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
	FY 2009-10	Revised 2					
<b>Single-Family - Homebuyer Assistance</b>							
H33426 Jumpstart Lents	0	0	0	0	0	0	0
H37929 Scat Site Homeownership Acq HAP	0	0	0	0	0	0	0
H37930 Scat Site Home Rehab & Subs HAP	1,308,473	1,308,473	0	0	0	0	0
H89020 Home Buyer Assistance	1,243,435	1,243,435	200,000	700,000	700,000	800,000	700,000
H89070 Lents Land Trust Homebuyer	0	0	0	0	0	0	0
<b>Housing Total</b>	<b>7,690,405</b>	<b>7,690,405</b>	<b>3,210,000</b>	<b>5,940,000</b>	<b>4,980,000</b>	<b>5,220,000</b>	<b>2,400,000</b>
<b>Infrastructure</b>							
Facilities							
H12204 LTC Public Improvement Projects	0	0	0	0	0	0	0
H60009 LTC Public Facilities	620,000	620,000	0	0	100,000	500,000	700,000
Parks							
H13125 Parks Public Improvements	135,000	135,000	245,000	185,000	1,015,000	115,000	115,000
H26714 Streets/Sidewalks LID	500,000	500,000	500,000	0	0	0	0
H26715 Neighborhood Trans Safety Improvements	2,000,000	2,000,000	1,660,000	1,440,000	1,060,000	1,000,000	1,000,000
<b>Infrastructure Total</b>	<b>3,255,000</b>	<b>3,255,000</b>	<b>2,405,000</b>	<b>1,625,000</b>	<b>2,175,000</b>	<b>1,615,000</b>	<b>1,815,000</b>
<b>Revitalization</b>							
Plans and Strategies - Revitalization							
H60016 Lents URA Amendment Study	0	0	0	0	0	0	0
Redevelopment							
H12209 LTC Town Cntr Redevelopment	3,537,000	3,537,000	2,685,000	3,425,000	3,575,000	2,725,000	2,925,000
H12212 Johnson Creek Industrial Area	80,000	80,000	100,000	100,000	1,000,000	1,000,000	1,000,000
Revitalization							
H27001 Storefront Grants	300,000	300,000	300,000	400,000	400,000	400,000	400,000
H27050 DOS Grants	100,000	100,000	100,000	100,000	100,000	150,000	150,000
H28030 Redevelopment Loan Projects	1,000,000	1,000,000	900,000	300,000	300,000	300,000	300,000
NEW LTC Comm. & Res. Retrofit Projects	0	0	1,000,000	0	0	0	0
H60008 SE 92nd Redevelopment	375,000	375,000	200,000	500,000	2,000,000	3,200,000	0
H60050 Foster Road Redevelopment	0	0	300,000	0	0	300,000	0
H60051 122nd Corridor Redevelopment	40,000	0	300,000	0	0	0	0
H60052 LTC Comm Livability Grants	200,000	200,000	250,000	300,000	300,000	300,000	300,000
H60053 LTC Station Area Redevelopment	75,000	75,000	75,000	3,000,000	0	1,000,000	0
<b>Revitalization Total</b>	<b>5,707,000</b>	<b>5,667,000</b>	<b>6,210,000</b>	<b>8,125,000</b>	<b>7,675,000</b>	<b>9,375,000</b>	<b>5,075,000</b>
<b>Total Program Expenditures</b>	<b>18,112,405</b>	<b>18,072,405</b>	<b>13,085,000</b>	<b>17,500,000</b>	<b>16,840,000</b>	<b>18,320,000</b>	<b>11,400,000</b>
Personal Services	960,874	960,874	591,900	693,000	711,000	785,400	539,400
Internal Expenditures	2,510,596	2,510,596	1,381,100	1,617,000	1,659,000	1,832,600	1,258,600
<b>Total Fund Expenditures</b>	<b>21,583,875</b>	<b>21,543,875</b>	<b>15,058,000</b>	<b>19,810,000</b>	<b>19,210,000</b>	<b>20,938,000</b>	<b>13,198,000</b>
Contingency	1,762,844	3,679,516	565,879	536,926	479,662	751,361	80,380
Ending Fund Balance	0	0	0	0	0	0	0
<b>Total Requirements</b>	<b>23,346,719</b>	<b>25,223,391</b>	<b>15,623,879</b>	<b>20,346,926</b>	<b>19,689,662</b>	<b>21,689,361</b>	<b>13,278,380</b>