

Forecast Budget: Scenario 4

6/15/09 DRAFT ESTIMATES

FY 2009-10 through FY 2019-20

Lents Town Center URA

LTC with Stadium (\$27M) and Housing Set Aside (30%)

		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	Five Year Total	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	2015-2019 Total	Eleven Year Total
<b>Resources</b>																
BFB	Beginning Fund Balance	2,218,657	147,120	17,196,924	5,163,980	15,714	2,500,599	147,120	629,411	445,878	655,367	1,015,622	172,378	352,396	629,411	147,120
F	Fees and Charges	0	0	0	0	0	0	0							0	0
INT	Interest on Investments	250,000	24,240	65,219	66,905	66,590	66,692	289,646							0	289,646
L	Loan Collections	16,471	278,100	88,100	94,758	101,534	100,000	662,492							0	662,492
PI	Property Income	0	0	2,600,000	0	0	0	2,600,000							0	2,600,000
R	Reimbursements	0	0	0	0	0	0	0							0	0
TIF_R	Tax Increment Proceeds	15,518,875	30,437,058	4,607,737	15,685,071	16,656,761	11,095,920	78,482,547	10,159,667	12,057,489	12,370,255	13,908,756	16,312,018	13,811,673	78,619,858	157,102,405
<b>Total Fund Resources</b>		<b>18,004,003</b>	<b>30,886,518</b>	<b>24,557,980</b>	<b>21,010,714</b>	<b>16,840,599</b>	<b>13,763,211</b>	<b>82,181,805</b>	<b>10,789,078</b>	<b>12,503,367</b>	<b>13,025,622</b>	<b>14,924,378</b>	<b>16,484,396</b>	<b>14,164,069</b>	<b>79,249,269</b>	<b>160,801,663</b>
<b>Requirements</b>																
<b>Program Expenditures</b>																
<b>AAA Baseball Stadium</b>																
	NEW-S1 Stadium		0	10,000,000	15,300,000			25,300,000							0	25,300,000
	NEW-S2 Park Replacement		0	2,000,000	0		0	2,000,000							0	2,000,000
	<b>Stadium Total</b>		<b>0</b>	<b>12,000,000</b>	<b>15,300,000</b>	<b>0</b>	<b>0</b>	<b>27,300,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,300,000</b>
<b>Administration</b>																
<b>Finance</b>																
	98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000	50,000							0	50,000
	<b>Administration Total</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>
<b>Business &amp; Industry</b>																
<b>Community Economic Development</b>																
	72030 Community Economic Development	0	150,000	150,000	150,000	150,000	150,000	750,000	400,000	400,000	400,000	400,000	400,000	400,000	2,400,000	3,150,000
<b>General Business Assistance</b>																
	79020 Business Finance	500,000	400,000	400,000	400,000	400,000	400,000	2,000,000	900,000	900,000	900,000	900,000	900,000	900,000	5,400,000	7,400,000
	79022 Business Retention	100,000	100,000	100,000	100,000	100,000	100,000	500,000	100,000	100,000	100,000	100,000	100,000	100,000	600,000	1,100,000
	<b>Business &amp; Industry Total</b>	<b>600,000</b>	<b>650,000</b>	<b>650,000</b>	<b>650,000</b>	<b>650,000</b>	<b>650,000</b>	<b>3,250,000</b>	<b>1,400,000</b>	<b>1,400,000</b>	<b>1,400,000</b>	<b>1,400,000</b>	<b>1,400,000</b>	<b>1,400,000</b>	<b>8,400,000</b>	<b>11,650,000</b>
<b>Housing</b>																
<b>Multi-Family - For Sale</b>																
	32110 122nd and Pardee	873,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	33418 New Homeowner Dev	1,414,651	0	0	0	500,000	1,500,000	2,000,000	0	400,000	0	500,000	0	1,000,000	1,900,000	3,900,000
	33438 ROSE/PCLT Homeownership	0	100,000	0	0	0	0	100,000	0	0	0	0	0	0	0	100,000
	33441 Dahlia Commons Homeownership	0	675,000	0	0	0	0	675,000	0	0	0	0	0	0	0	675,000
	33442 Habitat for Humanity #3	0	230,000	0	0	0	0	230,000	0	0	0	0	0	0	0	230,000
<b>Multi-Family - Rental Housing</b>																
	60010 LTC Foster School Hsg Dev	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	89015 Rental Rehabilitation Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	89030 Affordable Rental Housing	2,400,000	2,300,000	1,900,000	0	3,000,000	3,000,000	10,200,000	0	1,200,000	500,000	2,500,000	500,000	2,000,000	6,700,000	16,900,000
<b>Plans and Strategies - Housing</b>																
	37914 Hsg Policy/Planning	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Portland Housing Bureau</b>																
	28025 Administration	0	0	468,720	549,900	527,400	553,284	2,099,304	550,000	550,000	550,000	550,000	550,000	550,000	3,300,000	5,399,304
<b>Single-Family - Home Repair</b>																
	32131 REACH Home Rehabilitation	125,000	125,000	0	0	150,000	150,000	425,000	150,000	150,000	150,000	150,000	150,000	150,000	900,000	1,325,000
	89010 Home Repair Projects	250,000	250,000	250,000	0	250,000	400,000	1,150,000	700,000	700,000	700,000	700,000	700,000	700,000	4,200,000	5,350,000
<b>Single-Family - Homebuyer Assistance</b>																
	33426 Jumpstart Lents	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	37929 Scat Site Homeownership Acq HAP	2,231,527	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	37930 Scat Site Home Rehab & Subs HAP	0	1,308,473	0	0	0	0	1,308,473	0	0	0	0	0	0	0	1,308,473

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89020 Home Buyer Assistance	1,400,000	900,000	0	0	1,300,000	1,300,000	3,500,000	900,000	1,000,000	1,000,000	800,000	800,000	800,000	5,300,000	8,800,000
89070 Lents Land Trust Homebuyer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Housing Total</b>	<b>8,699,178</b>	<b>5,888,473</b>	<b>2,618,720</b>	<b>549,900</b>	<b>5,727,400</b>	<b>6,903,284</b>	<b>21,687,777</b>	<b>2,300,000</b>	<b>4,000,000</b>	<b>2,900,000</b>	<b>5,200,000</b>	<b>2,700,000</b>	<b>5,200,000</b>	<b>22,300,000</b>	<b>43,987,777</b>
<b>Infrastructure</b>															
Facilities															
12204 Lents Public Improvement Projects	0	0	0	0	0	0	0		0	0	0	0	0	0	0
60009 LTC Public Facilities	620,600	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Parks															
13125 Parks Public Improvements	1,021,000	120,000	0	0	0	0	120,000	36,000	200,000	260,000	100,000	200,000	100,000	896,000	1,016,000
Transportation															
26714 Streets/Sidewalks LID	20,000	0	0	0	0	0	0		520,000	0	0	400,000	0	920,000	920,000
26715 Neighborhood Trans Safety Impvts	428,000	250,000	1,000,000	1,000,000	0	0	2,250,000	0	0	0	0	200,000	200,000	400,000	2,650,000
<b>Infrastructure Total</b>	<b>2,089,600</b>	<b>370,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>0</b>	<b>0</b>	<b>2,370,000</b>	<b>36,000</b>	<b>720,000</b>	<b>260,000</b>	<b>100,000</b>	<b>800,000</b>	<b>300,000</b>	<b>2,216,000</b>	<b>4,586,000</b>
<b>Revitalization</b>															
Plans and Strategies - Revitalization														0	
60016 Lents URA Amendment Study	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Redevelopment															
12209 LTC Town Center Redevelopment	2,325,000	2,500,000	300,000	300,000	2,000,000	500,000	5,600,000	1,025,000	1,120,000	15,000	2,000,000	1,210,000	5,000	5,375,000	10,975,000
12212 Johnson Creek Industrial Area	100,000	80,000	80,000	80,000	1,000,000	1,000,000	2,240,000	1,300,000	1,000,000	2,650,000	1,000,000	1,000,000	0	6,950,000	9,190,000
Revitalization															
27001 Storefront Grants	300,000	300,000	300,000	300,000	300,000	300,000	1,500,000	300,000	300,000	300,000	300,000	300,000	300,000	1,800,000	3,300,000
27050 DOS Grants	300,000	50,000	50,000	50,000	50,000	50,000	250,000	300,000	300,000	300,000	300,000	200,000	200,000	1,600,000	1,850,000
28030 Redevelopment Loan Projects	0	200,000	200,000	200,000	200,000	200,000	1,000,000	200,000	300,000	300,000	0	300,000	0	1,100,000	2,100,000
60008 SE 92nd Redevelopment	199,729	100,000	50,000	50,000	2,000,000	1,000,000	3,200,000	0	0	0	0	4,000,000	1,500,000	5,500,000	8,700,000
60050 LTC Foster Rd Redev	0	0	0	0	0	0	0	0	0	1,000,000	560,000	0	2,000,000	3,560,000	3,560,000
60051 LTC 122nd Corridor Redevl	0	0	0	0	0	0	0	0	0	0	1,500,000	2,000,000	500,000	4,000,000	4,000,000
60052 LTC Comm Liv Grants	0	0	0	0	0	0	0	0	300,000	300,000	300,000	300,000	300,000	1,500,000	1,500,000
60053 LTC Station Area Redevl	0	0	0	0	0	0	0	0	0	500,000	0	0	0	500,000	500,000
<b>Revitalization Total</b>	<b>3,224,729</b>	<b>3,230,000</b>	<b>980,000</b>	<b>980,000</b>	<b>5,550,000</b>	<b>3,050,000</b>	<b>13,790,000</b>	<b>3,125,000</b>	<b>3,320,000</b>	<b>5,365,000</b>	<b>5,960,000</b>	<b>9,310,000</b>	<b>4,805,000</b>	<b>31,885,000</b>	<b>45,675,000</b>
<b>Total Program Expenditures</b>	<b>14,623,507</b>	<b>10,148,473</b>	<b>17,258,720</b>	<b>18,489,900</b>	<b>11,937,400</b>	<b>10,613,284</b>	<b>68,447,777</b>	<b>6,861,000</b>	<b>9,440,000</b>	<b>9,925,000</b>	<b>12,660,000</b>	<b>14,210,000</b>	<b>11,705,000</b>	<b>64,801,000</b>	<b>133,248,777</b>
PS Personal Services'	743,511	1,038,090	416,640	488,800	468,800	491,808	2,904,138							0	2,904,138
I-001 Indirect Cost	2,489,865	2,503,031	1,718,640	2,016,300	1,933,800	2,028,708	10,200,479	3,482,200	2,408,000	2,085,000	2,092,000	1,922,000	2,281,000	14,270,200	24,470,679
														0	0
<b>Total Fund Expenditures</b>	<b>17,856,883</b>	<b>13,689,594</b>	<b>19,394,000</b>	<b>20,995,000</b>	<b>14,340,000</b>	<b>13,133,800</b>	<b>81,552,394</b>	<b>10,343,200</b>	<b>11,848,000</b>	<b>12,010,000</b>	<b>14,752,000</b>	<b>16,132,000</b>	<b>13,986,000</b>	<b>79,071,200</b>	<b>160,623,594</b>
CTG Contingency	147,120	17,196,924	5,163,980	15,714	2,500,599	629,411	629,411	445,878	655,367	1,015,622	172,378	352,396	178,069	178,069	178,069
EFB Ending Fund Balance	0	0	0	0	0	0	0							0	0
<b>Total Requirements</b>	<b>18,004,003</b>	<b>30,886,518</b>	<b>24,557,980</b>	<b>21,010,714</b>	<b>16,840,599</b>	<b>13,763,211</b>	<b>82,181,805</b>	<b>10,789,078</b>	<b>12,503,367</b>	<b>13,025,622</b>	<b>14,924,378</b>	<b>16,484,396</b>	<b>14,164,069</b>	<b>79,249,269</b>	<b>160,801,663</b>
<b>Remain. Max Idebtedness (end FY2020)</b>															<b>13,361,825</b>