

Forecast Budget: Scenario 3

6/15/09 **DRAFT ESTIMATES**

FY 2009-10 through FY 2019-20

Lents Town Center URA

LTC with Stadium and Housing Set Aside (15%) and \$15M Line of Credit

		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	Five Year Total	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	2015-2019 Total	Eleven Year Total
Resources																
BFB	Beginning Fund Balance	2,218,657	147,120	44,139,908	26,124,292	7,005,886	6,884,887	147,120	5,076,834	2,060,971	1,035,513	1,374,576	520,080	14,325	5,076,834	147,120
F	Fees and Charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
INT	Interest on Investments	250,000	24,240	65,219	66,905	66,590	66,692	289,646	0	0	0	0	0	0	0	289,646
L	Loan Collections	16,471	278,100	88,100	94,758	101,534	100,000	662,492	0	0	0	0	0	0	0	662,492
PI	Property Income	0	0	2,600,000	0	0	0	2,600,000	0	0	0	0	0	0	0	2,600,000
R	Reimbursements	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TIF_R	Tax Increment Proceeds	15,518,875	54,965,042	6,490,065	9,874,932	10,650,876	9,028,055	91,008,970	2,016,337	3,032,542	4,089,063	5,187,504	13,566,245	13,992,351	41,884,042	132,893,011
Total Fund Resources		18,004,003	55,414,502	53,383,292	36,160,886	17,824,887	16,079,634	94,708,228	7,093,171	5,093,513	5,124,576	6,562,080	14,086,325	14,006,675	46,960,875	136,592,269
Requirements																
Program Expenditures																
AAA Baseball Stadium																
	NEW-S1 Stadium		0	20,000,000	20,300,000			40,300,000	0	0	0	0	0	0	0	40,300,000
	NEW-S2 Park Replacement		0	0	2,000,000		0	2,000,000	0	0	0	0	0	0	0	2,000,000
	Stadium Total	0	0	20,000,000	22,300,000	0	0	42,300,000	0	0	0	0	0	0	0	42,300,000
Administration																
Finance																
	98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000	50,000	0	0	0	0	0	0	0	50,000
	Administration Total	10,000	10,000	10,000	10,000	10,000	10,000	50,000	0	0	0	0	0	0	0	50,000
Business & Industry																
Community Economic Development																
	72030 Community Economic Development	0	150,000	150,000	150,000	150,000	150,000	750,000	0	0	0	0	0	0	0	750,000
General Business Assistance																
	79020 Business Finance	500,000	750,000	750,000	750,000	750,000	750,000	3,750,000	400,000	400,000	400,000	300,000	1,000,000	1,000,000	3,500,000	7,250,000
	79022 Business Retention	100,000	100,000	100,000	100,000	100,000	100,000	500,000	100,000	100,000	100,000	0	0	0	300,000	800,000
	Business & Industry Total	600,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000	500,000	500,000	500,000	300,000	1,000,000	1,000,000	3,800,000	8,800,000
Housing																
Multi-Family - For Sale																
	32110 122nd and Pardee	873,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	33418 New Homeowner Dev	1,414,651	0	0	0	0	1,000,000	1,000,000	0	0	0	0	0	0	0	1,000,000
	33438 ROSE/PCLT Homeownership	0	100,000	0	0	0	0	100,000	0	0	0	0	0	0	0	100,000
	33441 Dahlia Commons Homeownership	0	675,000	0	0	0	0	675,000	0	0	0	0	0	0	0	675,000
	33442 Habitat for Humanity #3	0	230,000	0	0	0	0	230,000	0	0	0	0	0	0	0	230,000
Multi-Family - Rental Housing																
	60010 LTC Foster School Hsg Dev	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	89015 Rental Rehabilitation Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	89030 Affordable Rental Housing	2,400,000	1,000,000	500,000	0	1,000,000	500,000	3,000,000	0	0	0	0	1,000,000	2,000,000	3,000,000	6,000,000
Plans and Strategies - Housing																
	37914 Hsg Policy/Planning	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Portland Housing Bureau																
	28025 Administration	0	0	468,720	549,900	527,400	553,284	2,099,304	550,000	550,000	550,000	550,000	550,000	550,000	3,300,000	5,399,304
Single-Family - Home Repair																
	32131 REACH Home Rehabilitation	125,000	125,000	0	0	150,000	150,000	425,000	0	0	0	0	0	0	0	425,000
	89010 Home Repair Projects	250,000	250,000	250,000	250,000	250,000	400,000	1,400,000	0	0	0	0	0	0	0	1,400,000
Single-Family - Homebuyer Assistance																
	33426 Jumpstart Lents	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	37929 Scat Site Homeownership Acq HAP	2,231,527	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	37930 Scat Site Home Rehab & Subs HAP	0	1,308,473	0	0	0	0	1,308,473	0	0	0	0	0	0	0	1,308,473

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89020 Home Buyer Assistance	1,400,000	900,000	200,000	700,000	700,000	800,000	3,300,000	500,000	600,000	600,000	600,000	600,000	600,000	3,500,000	6,800,000
89070 Lents Land Trust Homebuyer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Housing Total	8,699,178	4,588,473	1,418,720	1,499,900	2,627,400	3,403,284	13,537,777	1,050,000	1,150,000	1,150,000	1,150,000	2,150,000	3,150,000	9,800,000	23,337,777
Infrastructure															
Facilities															
12204 Lents Public Improvement Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60009 LTC Public Facilities	620,600	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Parks															
13125 Parks Public Improvements	1,021,000	135,000	95,000	40,000	100,000	269,000	639,000								639,000
Transportation															
26714 Streets/Sidewalks LID	20,000						0	0		0	0	0	0	0	0
26715 Neighborhood Trans Safety Impvts	428,000	2,000,000	2,600,000	1,800,000			6,400,000	0	0					0	6,400,000
Infrastructure Total	2,089,600	2,135,000	2,695,000	1,840,000	100,000	269,000	7,039,000	0	0	0	0	0	0	0	7,039,000
Revitalization															
Plans and Strategies - Revitalization															
60016 Lents URA Amendment Study	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Redevelopment															
12209 LTC Town Center Redevelopment	2,325,000	0	0	0	2,000,000	1,000,000	3,000,000	0	0	15,000	0	3,000,000	1,000,000	4,015,000	7,015,000
12212 Johnson Creek Industrial Area	100,000	0	0	0	1,000,000	1,000,000	2,000,000	0	0	0	1,000,000	3,000,000	3,000,000	7,000,000	9,000,000
Revitalization															
27001 Storefront Grants	300,000	0	0	0	300,000	300,000	600,000	0	0	0	0	0	0	0	600,000
27050 DOS Grants	300,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28030 Redevelopment Loan Projects	0	0	0	0	500,000	500,000	1,000,000	0	0	0	0	0	0	0	1,000,000
60008 SE 92nd Redevelopment	199,729	0	0	0	1,000,000	1,000,000	2,000,000	0	0	0	0	1,000,000	1,000,000	2,000,000	4,000,000
60050 LTC Foster Rd Redev	0	0	0	0	0	0	0	0	0	0	0	0	2,000,000	2,000,000	
60051 LTC 122nd Corridor Redevl	0	0	0	0	0	0	0	0	0	0	1,500,000	2,000,000	500,000	4,000,000	
60052 LTC Comm Liv Grants	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
60053 LTC Station Area Redevel	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Revitalization Total	3,224,729	0	0	0	4,800,000	3,800,000	8,600,000	0	0	15,000	2,500,000	9,000,000	7,500,000	19,015,000	27,615,000
Total Program Expenditures	14,623,507	7,733,473	25,123,720	26,649,900	8,537,400	8,482,284	76,526,777	1,550,000	1,650,000	1,665,000	3,950,000	12,150,000	11,650,000	32,615,000	109,141,777
Personal Services'	743,511	1,038,090	416,640	488,800	468,800	491,808	2,904,138								2,904,138
Indirect Cost	2,489,865	2,503,031	1,718,640	2,016,300	1,933,800	2,028,708	10,200,479	3,482,200	2,408,000	2,085,000	2,092,000	1,922,000	2,281,000	14,270,200	24,470,679
Total Fund Expenditures	17,856,883	11,274,594	27,259,000	29,155,000	10,940,000	11,002,800	89,631,394	5,032,200	4,058,000	3,750,000	6,042,000	14,072,000	13,931,000	46,885,200	136,516,594
Contingency	147,120	44,139,908	26,124,292	7,005,886	6,884,887	5,076,834	5,076,834	2,060,971	1,035,513	1,374,576	520,080	14,325	75,675	75,675	75,675
Ending Fund Balance	0	0	0	0	0	0	0								0
Total Requirements	18,004,003	55,414,502	53,383,292	36,160,886	17,824,887	16,079,634	94,708,228	7,093,171	5,093,513	5,124,576	6,562,080	14,086,325	14,006,675	46,960,875	136,592,269
Remain. Max Idedtndness (end FY2020)															37,579,940