

Forecast Budget: Scenario 2

6/15/09 DRAFT ESTIMATES

FY 2009-10 through FY 2019-2020

Lents Town Center URA

LTC with Stadium and Housing Set Aside (15%)

		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	Five Year Total	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	2015-2019 Total	Eleven Year Total
Resources																
BFB	Beginning Fund Balance	2,218,657	147,120	33,481,848	17,548,401	809,004	1,768,692	147,120	802,159	754,050	454,366	1,494,784	331,109	662,564	802,159	147,120
F	Fees and Charges	0	0	0	0	0	0	0							0	0
INT	Interest on Investments	250,000	24,240	65,219	66,905	66,590	66,692	289,646							0	289,646
L	Loan Collections	16,471	278,100	88,100	94,758	101,534	100,000	662,492							0	662,492
PI	Property Income	0	0	2,600,000	0	0	0	2,600,000							0	2,600,000
R	Reimbursements	0	0	0	0	0	0	0							0	0
TIF_R	Tax Increment Proceeds	15,518,875	40,021,982	5,427,234	9,963,940	10,731,564	9,100,575	75,245,295	9,845,090	12,348,316	13,250,419	14,188,324	15,163,455	11,380,176	76,175,781	151,421,076
Total Fund Resources		18,004,003	40,471,442	41,662,401	27,674,004	11,708,692	11,035,959	78,944,553	10,647,250	13,102,366	13,704,784	15,683,109	15,494,564	12,042,740	76,977,940	155,120,334
Requirements																
Program Expenditures																
AAA Baseball Stadium																
	NEW-S1 Stadium	0	0	20,000,000	20,300,000			40,300,000							0	40,300,000
	NEW-S2 Park Replacement	0	0	0	2,000,000	0	0	2,000,000							0	2,000,000
	Stadium Total	0	0	20,000,000	22,300,000	0	0	42,300,000	0	0	0	0	0	0	0	42,300,000
Administration																
Finance																
	98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000	50,000								50,000
	Administration Total	10,000	10,000	10,000	10,000	10,000	10,000	50,000	0	0	0	0	0	0	0	50,000
Business & Industry																
Community Economic Development																
	72030 Community Economic Development	0	0	0	0	0	0	0	350,000	400,000	400,000	300,000	300,000	200,000	1,950,000	1,950,000
General Business Assistance																
	79020 Business Finance	500,000	400,000	400,000	400,000	400,000	400,000	2,000,000	500,000	600,000	600,000	600,000	600,000	600,000	3,500,000	5,500,000
	79022 Business Retention	100,000	100,000	100,000	100,000	100,000	100,000	500,000	100,000	100,000	100,000	100,000	100,000	100,000	600,000	1,100,000
	Business & Industry Total	600,000	500,000	500,000	500,000	500,000	500,000	2,500,000	950,000	1,100,000	1,100,000	1,000,000	1,000,000	900,000	6,050,000	8,550,000
Housing																
Multi-Family - For Sale																
	32110 122nd and Pardee	873,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	33418 New Homeowner Dev	1,414,651	0	0	0	0	1,000,000	1,000,000	0	500,000	0	500,000	0	0	1,000,000	2,000,000
	33438 ROSE/PCLT Homeownership	0	100,000	0	0	0	0	100,000	0	0	0	0	0	0	0	100,000
	33441 Dahlia Commons Homeownership	0	675,000	0	0	0	0	675,000	0	0	0	0	0	0	0	675,000
	33442 Habitat for Humanity #3	0	230,000	0	0	0	0	230,000	0	0	0	0	0	0	0	230,000
Multi-Family - Rental Housing																
	60010 LTC Foster School Hsg Dev	0	0	0	0			0	0	0	0	0	0	0	0	0
	89015 Rental Rehabilitation Projects	0		0	0	0	0	0	0	0	0	0	0	0	0	0
	89030 Affordable Rental Housing	2,400,000				1,000,000	1,000,000	2,000,000	0	2,200,000	0	2,500,000	0	1,500,000	6,200,000	8,200,000
Plans and Strategies - Housing																
	37914 Hsg Policy/Planning	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Portland Housing Bureau																
	28025 Administration	0	0	468,720	549,900	527,400	553,284	2,099,304	550,000	550,000	550,000	550,000	550,000	550,000	3,300,000	5,399,304
Single-Family - Home Repair																
	32131 REACH Home Rehabilitation	125,000	125,000	0	0	150,000	150,000	425,000	150,000	150,000	150,000	150,000	150,000	150,000	900,000	1,325,000
	89010 Home Repair Projects	250,000	250,000	0	0	250,000	400,000	900,000	700,000	700,000	700,000	700,000	700,000	700,000	4,200,000	5,100,000
Single-Family - Homebuyer Assistance																
	33426 Jumpstart Lents	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	37929 Scat Site Homeownership Acq HAP	2,231,527	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	37930 Scat Site Home Rehab & Subs HAP	0	1,308,473	0	0	0	0	1,308,473	0	0	0	0	0	0	0	1,308,473

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89020 Home Buyer Assistance	1,400,000	0	0	0	1,300,000	1,300,000	2,600,000	900,000	1,000,000	1,000,000	800,000	800,000	800,000	5,300,000	7,900,000
89070 Lents Land Trust Homebuyer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Housing Total	8,699,178	2,688,473	468,720	549,900	3,227,400	4,403,284	11,337,777	2,300,000	5,100,000	2,400,000	5,200,000	2,200,000	3,700,000	20,900,000	32,237,777
Infrastructure															
Facilities															
12204 Lents Public Improvement Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60009 LTC Public Facilities	620,600	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Parks															
13125 Parks Public Improvements	1,021,000	0	0	0	0	0	0	36,000	200,000	260,000	100,000	200,000	100,000	896,000	896,000
Transportation															
26714 Streets/Sidewalks LID	20,000	0	0	0	0	0	0	0	520,000	0	0	0	0	520,000	520,000
26715 Neighborhood Trans Safety Impvts	428,000	250,000	1,000,000	1,000,000	0	0	2,250,000	0	0	0	0	200,000	200,000	400,000	2,650,000
Infrastructure Total	2,089,600	250,000	1,000,000	1,000,000	0	0	2,250,000	36,000	720,000	260,000	100,000	400,000	300,000	1,816,000	4,066,000
Revitalization															
Plans and Strategies - Revitalization															
60016 Lents URA Amendment Study	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Redevelopment															
12209 LTC Town Center Redevelopment	2,325,000	0	0	0	2,000,000	1,000,000	3,000,000	1,025,000	1,120,000	15,000	2,000,000	1,210,000	5,000	5,375,000	8,375,000
12212 Johnson Creek Industrial Area	100,000	0	0	0	0	0	0	1,300,000	1,000,000	650,000	1,000,000	5,000,000	0	8,950,000	8,950,000
Revitalization															
27001 Storefront Grants	300,000	0	0	0	300,000	300,000	600,000	300,000	300,000	300,000	300,000	300,000	300,000	1,800,000	2,400,000
27050 DOS Grants	300,000	0	0	0	0	0	0	300,000	300,000	300,000	300,000	200,000	200,000	1,600,000	1,600,000
28030 Redevelopment Loan Projects	0	0	0	0	500,000	500,000	1,000,000	200,000	300,000	300,000	0	300,000	0	1,100,000	2,100,000
60008 SE 92nd Redevelopment	199,729	0	0	0	1,000,000	1,000,000	2,000,000	0	0	3,000,000	1,000,000	0	1,500,000	5,500,000	7,500,000
60050 LTC Foster Rd Redev	0	0	0	0	0	0	0	0	0	1,000,000	560,000	0	2,000,000	3,560,000	3,560,000
60051 LTC 122nd Corridor Redevl	0	0	0	0	0	0	0	0	0	0	1,500,000	2,000,000	500,000	4,000,000	4,000,000
60052 LTC Comm Liv Grants	0	0	0	0	0	0	0	0	300,000	300,000	300,000	300,000	300,000	1,500,000	1,500,000
60053 LTC Station Area Redevel	0	0	0	0	0	0	0	0	0	500,000	0	0	0	500,000	500,000
Revitalization Total	3,224,729	0	0	0	3,800,000	2,800,000	6,600,000	3,125,000	3,320,000	6,365,000	6,960,000	9,310,000	4,805,000	33,885,000	40,485,000
Total Program Expenditures	14,623,507	3,448,473	21,978,720	24,359,900	7,537,400	7,713,284	65,037,777	6,411,000	10,240,000	10,125,000	13,260,000	12,910,000	9,705,000	62,651,000	127,688,777
Personal Services'	743,511	1,038,090	416,640	488,800	468,800	491,808	2,904,138								2,904,138
Indirect Cost	2,489,865	2,503,031	1,718,640	2,016,300	1,933,800	2,028,708	10,200,479	3,482,200	2,408,000	2,085,000	2,092,000	1,922,000	2,281,000	14,270,200	24,470,679
Total Fund Expenditures	17,856,883	6,989,594	24,114,000	26,865,000	9,940,000	10,233,800	78,142,394	9,893,200	12,648,000	12,210,000	15,352,000	14,832,000	11,986,000	76,921,200	155,063,594
Contingency	147,120	33,481,848	17,548,401	809,004	1,768,692	802,159	802,159	754,050	454,366	1,494,784	331,109	662,564	56,740	56,740	56,740
Ending Fund Balance	0	0	0	0	0	0	0								0
Total Requirements	18,004,003	40,471,442	41,662,401	27,674,004	11,708,692	11,035,959	78,944,553	10,647,250	13,102,366	13,704,784	15,683,109	15,494,564	12,042,740	76,977,940	155,120,334
Remain. Max Idebtedness (end FY2020)															19,055,680