

Forecast Budget: Scenario 1

6/15/09 **DRAFT ESTIMATES**

FY 2009-10 through FY 2019-20

(since 6/3/09 draft, shows housing funding in 2009 for RFP projects, delayed and reduced MTIP/Foster-Woodstock)

Lents Town Center URA

LTC with Stadium and Housing Set Aside (30%)

		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	Five Year Total	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	2015-2019 Total	Eleven Year Total
<b>Resources</b>																
BFB	Beginning Fund Balance	2,218,657	147,120	30,881,848	15,248,401	9,004	1,968,692	147,120	802,159	754,050	454,366	1,494,784	331,109	662,564	802,159	147,120
F	Fees and Charges	0	0	0	0	0	0	0							0	0
INT	Interest on Investments	250,000	24,240	65,219	66,905	66,590	66,692	289,646							0	289,646
L	Loan Collections	16,471	278,100	88,100	94,758	101,534	100,000	662,492							0	662,492
PI	Property Income	0	0	2,600,000	0	0	0	2,600,000							0	2,600,000
R	Reimbursements	0	0	0	0	0	0	0							0	0
TIF_R	Tax Increment Proceeds	15,518,875	40,021,982	5,427,234	9,963,940	10,731,564	9,100,575	75,245,295	9,845,090	12,348,316	13,250,419	14,188,324	15,163,455	11,380,176	76,175,781	151,421,076
<b>Total Fund Resources</b>		<b>18,004,003</b>	<b>40,471,442</b>	<b>39,062,401</b>	<b>25,374,004</b>	<b>10,908,692</b>	<b>11,235,959</b>	<b>78,944,553</b>	<b>10,647,250</b>	<b>13,102,366</b>	<b>13,704,784</b>	<b>15,683,109</b>	<b>15,494,564</b>	<b>12,042,740</b>	<b>76,977,940</b>	<b>155,120,334</b>
<b>Requirements</b>																
<b>Program Expenditures</b>																
<b>AAA Baseball Stadium</b>																
	NEW-S1 Stadium		0	20,000,000	20,300,000			40,300,000							0	40,300,000
	NEW-S2 Park Replacement		0	0	2,000,000		0	2,000,000							0	2,000,000
	<b>Stadium Total</b>		<b>0</b>	<b>20,000,000</b>	<b>22,300,000</b>	<b>0</b>	<b>0</b>	<b>42,300,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>42,300,000</b>
<b>Administration</b>																
Finance																
	98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000	50,000							0	50,000
	<b>Administration Total</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>
<b>Business &amp; Industry</b>																
Community Economic Development																
	72030 Community Economic Development	0	0	0	0	0	0	0	350,000	400,000	400,000	300,000	300,000	200,000	1,950,000	1,950,000
General Business Assistance																
	79020 Business Finance	500,000	0	0	0	0	0	0	500,000	600,000	600,000	600,000	600,000	600,000	3,500,000	3,500,000
	79022 Business Retention	100,000	0	0	0	0	0	0	100,000	100,000	100,000	100,000	100,000	100,000	600,000	600,000
	<b>Business &amp; Industry Total</b>	<b>600,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>950,000</b>	<b>1,100,000</b>	<b>1,100,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>900,000</b>	<b>6,050,000</b>	<b>6,050,000</b>
<b>Housing</b>																
Multi-Family - For Sale																
	32110 122nd and Pardee	873,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	33418 New Homeowner Dev	1,414,651	0	0	0	500,000	1,100,000	1,600,000	0	500,000	0	500,000	0	0	1,000,000	2,600,000
	33438 ROSE/PCLT Homeownership	0	100,000	0	0	0	0	100,000	0	0	0	0	0	0	0	100,000
	33441 Dahlia Commons Homeownership	0	675,000	0	0	0	0	675,000	0	0	0	0	0	0	0	675,000
	33442 Habitat for Humanity #3	0	230,000	0	0	0	0	230,000	0	0	0	0	0	0	0	230,000
Multi-Family - Rental Housing																
	60010 LTC Foster School Hsg Dev	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	89015 Rental Rehabilitation Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	89030 Affordable Rental Housing	2,400,000	2,300,000	1,200,000	0	3,300,000	3,400,000	10,200,000	0	2,200,000		2,500,000		1,500,000	6,200,000	16,400,000
Plans and Strategies - Housing																
	37914 Hsg Policy/Planning	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Portland Housing Bureau																
	28025 Administration	0	0	468,720	549,900	527,400	553,284	2,099,304	550,000	550,000	550,000	550,000	550,000	550,000	3,300,000	5,399,304
Single-Family - Home Repair																
	32131 REACH Home Rehabilitation	125,000	125,000	0	0	150,000	150,000	425,000	150,000	150,000	150,000	150,000	150,000	150,000	900,000	1,325,000
	89010 Home Repair Projects	250,000	250,000	0	0	250,000	400,000	900,000	700,000	700,000	700,000	700,000	700,000	700,000	4,200,000	5,100,000
Single-Family - Homebuyer Assistance																
	33426 Jumpstart Lents	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	37929 Scat Site Homeownership Acq HAP	2,231,527	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	37930 Scat Site Home Rehab & Subs HAP	0	1,308,473	0	0	0	0	1,308,473	0	0	0	0	0	0	0	1,308,473

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89020 Home Buyer Assistance	1,400,000	800,000	0	0	1,300,000	1,300,000	3,400,000	900,000	1,000,000	1,000,000	800,000	800,000	800,000	5,300,000	8,700,000
89070 Lents Land Trust Homebuyer	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Housing Total</b>	<b>8,699,178</b>	<b>5,788,473</b>	<b>1,668,720</b>	<b>549,900</b>	<b>6,027,400</b>	<b>6,903,284</b>	<b>20,937,777</b>	<b>2,300,000</b>	<b>5,100,000</b>	<b>2,400,000</b>	<b>5,200,000</b>	<b>2,200,000</b>	<b>3,700,000</b>	<b>20,900,000</b>	<b>41,837,777</b>
<b>Infrastructure</b>															
Facilities															
12204 Lents Public Improvement Projects	0	0	0	0	0	0	0		0	0	0	0	0	0	0
60009 LTC Public Facilities	620,600	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Parks															
13125 Parks Public Improvements	1,021,000	0	0	0	0	0	0	36,000	200,000	260,000	100,000	200,000	100,000	896,000	896,000
Transportation															
26714 Streets/Sidewalks LID	20,000	0	0	0	0	0	0	0	520,000	0	0	0	0	520,000	520,000
26715 Neighborhood Trans Safety Impvts	428,000	250,000	0	0	500,000	1,000,000	1,750,000	0	0	0	0	200,000	200,000	400,000	2,150,000
<b>Infrastructure Total</b>	<b>2,089,600</b>	<b>250,000</b>	<b>0</b>	<b>0</b>	<b>500,000</b>	<b>1,000,000</b>	<b>1,750,000</b>	<b>36,000</b>	<b>720,000</b>	<b>260,000</b>	<b>100,000</b>	<b>400,000</b>	<b>300,000</b>	<b>1,816,000</b>	<b>3,566,000</b>
<b>Revitalization</b>															
Plans and Strategies - Revitalization														0	0
60016 Lents URA Amendment Study	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Redevelopment															
12209 LTC Town Center Redevelopment	2,325,000	0	0	0	0	0	0	1,025,000	1,120,000	15,000	2,000,000	1,210,000	5,000	5,375,000	5,375,000
12212 Johnson Creek Industrial Area	100,000	0	0	0	0	0	0	1,300,000	1,000,000	650,000	1,000,000	5,000,000	0	8,950,000	8,950,000
Revitalization															
27001 Storefront Grants	300,000	0	0	0	0	0	0	300,000	300,000	300,000	300,000	300,000	300,000	1,800,000	1,800,000
27050 DOS Grants	300,000	0	0	0	0	0	0	300,000	300,000	300,000	300,000	200,000	200,000	1,600,000	1,600,000
28030 Redevelopment Loan Projects	0	0	0	0	0	0	0	200,000	300,000	300,000	0	300,000	0	1,100,000	1,100,000
60008 SE 92nd Redevelopment	199,729	0	0	0	0	0	0	0	0	3,000,000	1,000,000	0	1,500,000	5,500,000	
60050 LTC Foster Rd Redev	0	0	0	0	0	0	0	0	0	1,000,000	560,000	0	2,000,000	3,560,000	
60051 LTC 122nd Corridor Redevl	0	0	0	0	0	0	0	0	0	0	1,500,000	2,000,000	500,000	4,000,000	
60052 LTC Comm Liv Grants	0	0	0	0	0	0	0	0	300,000	300,000	300,000	300,000	300,000	1,500,000	
60053 LTC Station Area Redevel	0	0	0	0	0	0	0	0	0	500,000	0	0	0	500,000	
<b>Revitalization Total</b>	<b>3,224,729</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,125,000</b>	<b>3,320,000</b>	<b>6,365,000</b>	<b>6,960,000</b>	<b>9,310,000</b>	<b>4,805,000</b>	<b>33,885,000</b>	<b>33,885,000</b>
<b>Total Program Expenditures</b>	<b>14,623,507</b>	<b>6,048,473</b>	<b>21,678,720</b>	<b>22,859,900</b>	<b>6,537,400</b>	<b>7,913,284</b>	<b>65,037,777</b>	<b>6,411,000</b>	<b>10,240,000</b>	<b>10,125,000</b>	<b>13,260,000</b>	<b>12,910,000</b>	<b>9,705,000</b>	<b>62,651,000</b>	<b>127,688,777</b>
PS Personal Services'	743,511	1,038,090	416,640	488,800	468,800	491,808	2,904,138							0	2,904,138
I-001 Indirect Cost	2,489,865	2,503,031	1,718,640	2,016,300	1,933,800	2,028,708	10,200,479	3,482,200	2,408,000	2,085,000	2,092,000	1,922,000	2,281,000	14,270,200	24,470,679
														0	0
<b>Total Fund Expenditures</b>	<b>17,856,883</b>	<b>9,589,594</b>	<b>23,814,000</b>	<b>25,365,000</b>	<b>8,940,000</b>	<b>10,433,800</b>	<b>78,142,394</b>	<b>9,893,200</b>	<b>12,648,000</b>	<b>12,210,000</b>	<b>15,352,000</b>	<b>14,832,000</b>	<b>11,986,000</b>	<b>76,921,200</b>	<b>155,063,594</b>
CTG Contingency	147,120	30,881,848	15,248,401	9,004	1,968,692	802,159	802,159	754,050	454,366	1,494,784	331,109	662,564	56,740	56,740	56,740
EFB Ending Fund Balance	0	0	0	0	0	0	0							0	0
<b>Total Requirements</b>	<b>18,004,003</b>	<b>40,471,442</b>	<b>39,062,401</b>	<b>25,374,004</b>	<b>10,908,692</b>	<b>11,235,959</b>	<b>78,944,553</b>	<b>10,647,250</b>	<b>13,102,366</b>	<b>13,704,784</b>	<b>15,683,109</b>	<b>15,494,564</b>	<b>12,042,740</b>	<b>76,977,940</b>	<b>155,120,334</b>
<b>Remain. Max Idebtedness (end FY2020)</b>														<b>19,055,680</b>	