

Forecast Budget: Base Case

FY 2009-10 through FY 2019-20

Lents Town Center URA

Approved Budget for FY 09/10-13/14 and planning from URA Amendment Process for future years

		FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	Five Year Total	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	2015-2019 Total	Eleven Year Total
Resources																
BFB	Beginning Fund Balance	2,218,657	426,735	727,429	800,223	837,302	801,834	3,593,523							0	3,593,523
F	Fees and Charges	0	0	0	0	0	0	0							0	0
INT	Interest on Investments	250,000	24,240	65,219	66,905	66,590	66,692	289,646							0	289,646
L	Loan Collections	16,471	278,100	88,100	94,758	101,534	100,000	662,492							0	662,492
PI	Property Income	0	0	2,600,000	0	0	0	2,600,000							0	2,600,000
R	Reimbursements	0	0	0	0	0	0	0							0	0
TIF_R	Tax Increment Proceeds	15,518,875	18,824,948	12,953,475	18,215,416	17,386,408	18,203,661	85,583,908							0	85,583,908
	Total Fund Resources	18,004,003	19,554,023	16,434,223	19,177,302	18,391,834	19,172,187	92,729,569	0	0	0	0	0	0	0	92,729,569
Requirements																
Program Expenditures																
AAA Baseball Stadium																
	NEW-S1 Stadium														0	
	NEW-S2 Park Replacement														0	
	Stadium Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Administration																
Finance																
	98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000	50,000							0	50,000
	Administration Total	10,000	10,000	10,000	10,000	10,000	10,000	50,000	0	0	0	0	0	0	0	50,000
Business & Industry																
Community Economic Development																
	72030 Community Economic Development	0	250,000	250,000	400,000	500,000	500,000	1,900,000	350,000	400,000	400,000	300,000	300,000	200,000	1,950,000	3,850,000
General Business Assistance																
	79020 Business Finance	500,000	1,100,000	1,100,000	1,300,000	1,400,000	1,500,000	6,400,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000	8,100,000	14,500,000
	79022 Business Retention	100,000	100,000	100,000	100,000	100,000	100,000	500,000	100,000	100,000	100,000	100,000	100,000	100,000	600,000	1,100,000
	Business & Industry Total	600,000	1,450,000	1,450,000	1,800,000	2,000,000	2,100,000	8,800,000	1,800,000	1,850,000	1,850,000	1,750,000	1,750,000	1,650,000	10,650,000	19,450,000
Housing																
Multi-Family - For Sale																
	32110 122nd and Pardee	873,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	33418 New Homeowner Dev	1,414,651	0	0	600,000	0	1,000,000	1,600,000	500,000	500,000		500,000		1,000,000	2,500,000	4,100,000
	33438 ROSE/PCLT Homeownership	0	100,000	0	0	0	0	100,000	0	0	0	0	0	0	0	100,000
	33441 Dahlia Commons Homeownership	0	675,000	0	0	0	0	675,000	0	0	0	0	0	0	0	675,000
	33442 Habitat for Humanity #3	0	230,000	0	0	0	0	230,000	0	0	0	0	0	0	0	230,000
Multi-Family - Rental Housing																
	60010 LTC Foster School Hsg Dev	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	89015 Rental Rehabilitation Projects	0	200,000	0	0	0	0	200,000	200,000	200,000	300,000				700,000	900,000
	89030 Affordable Rental Housing	2,400,000	2,300,000	1,900,000	2,200,000	4,000,000	2,000,000	12,400,000	1,000,000	1,200,000	500,000	2,500,000	500,000	2,000,000	7,700,000	20,100,000
Plans and Strategies - Housing																
	37914 Hsg Policy/Planning	5,000	0	0	0	0	0	0							0	0
Portland Housing Bureau																
	28025 Administration	0	0	468,720	549,900	527,400	553,284	2,099,304							0	2,099,304
Single-Family - Home Repair																
	32131 REACH Home Rehabilitation	125,000	125,000	125,000	150,000	150,000	0	550,000	150,000	150,000	150,000	150,000	150,000	150,000	900,000	1,450,000
	89010 Home Repair Projects	250,000	250,000	250,000	300,000	300,000	550,000	1,650,000	700,000	700,000	700,000	700,000	700,000	700,000	4,200,000	5,850,000
Single-Family - Homebuyer Assistance																
	33426 Jumpstart Lents	0	0	0	0	0	0	0							0	0
	37929 Scat Site Homeownership Acq HAP	2,231,527	0	0	0	0	0	0							0	0
	37930 Scat Site Home Rehab & Subs HAP	0	1,308,473	0	0	0	0	1,308,473							0	1,308,473

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89020 Home Buyer Assistance	1,400,000	900,000	200,000	700,000	700,000	800,000	3,300,000	900,000	1,000,000	1,000,000	800,000	800,000	800,000	5,300,000	8,600,000
89070 Lents Land Trust Homebuyer	0	0	0	0	0	0	0							0	0
Housing Total	8,699,178	6,088,473	2,943,720	4,499,900	5,677,400	4,903,284	24,112,777	3,450,000	3,750,000	2,650,000	4,650,000	2,150,000	4,650,000	21,300,000	45,412,777
Infrastructure															
Facilities															
12204 Lents Public Improvement Projects	0	0	0	0	0	0	0	400,000	0	0	1,000,000	0	0	1,400,000	1,400,000
60009 LTC Public Facilities	620,600	20,000	0	0	0	0	20,000	3,000,000	2,400,000	0	0	0	0	5,400,000	5,420,000
Parks															
13125 Parks Public Improvements	1,021,000	135,000	95,000	40,000	100,000	269,000	639,000	36,000	200,000	260,000	100,000	200,000	100,000	896,000	1,535,000
Transportation															
26714 Streets/Sidewalks LID	20,000	500,000	500,000	0	0	0	1,000,000	0	520,000	0	0	0	0	520,000	1,520,000
26715 Neighborhood Trans Safety Impvts	428,000	2,000,000	2,600,000	1,800,000	1,000,000	2,000,000	9,400,000	0	0	0	0	200,000	200,000	400,000	9,800,000
Infrastructure Total	2,089,600	2,655,000	3,195,000	1,840,000	1,100,000	2,269,000	11,059,000	3,436,000	3,120,000	260,000	1,100,000	400,000	300,000	8,616,000	19,675,000
Revitalization															
Plans and Strategies - Revitalization															
60016 Lents URA Amendment Study	0	0	0	0	0	0	0							0	0
Redevelopment															
12209 LTC Town Center Redevelopment	2,325,000	3,037,000	3,075,000	3,585,000	2,200,000	2,100,000	13,997,000	1,025,000	1,120,000	15,000	0	1,210,000	5,000	3,375,000	17,372,000
12212 Johson Creek Industrial Area	100,000	80,000	100,000	100,000	1,900,000	2,000,000	4,180,000	5,100,000	1,000,000	1,150,000	0	1,000,000	0	8,250,000	12,430,000
Revitalization															
27001 Storefront Grants	300,000	300,000	300,000	400,000	400,000	400,000	1,800,000	300,000	300,000	300,000	300,000	300,000	300,000	1,800,000	3,600,000
27050 DOS Grants	300,000	100,000	100,000	100,000	100,000	200,000	600,000	300,000	300,000	300,000	300,000	200,000	200,000	1,600,000	2,200,000
28030 Redevelopment Loan Projects	0	1,000,000	900,000	300,000	300,000	300,000	2,800,000	200,000	300,000	300,000		300,000		1,100,000	3,900,000
60008 SE 92nd Redevelopment	199,729	250,000	500,000	2,900,000	1,200,000	350,000	5,200,000	0	0	0	0	0	0	0	5,200,000
60050 LTC Foster Rd Redev	0	0	300,000	0	0	0	300,000	0	0	2,800,000	560,000		2,000,000	5,360,000	5,660,000
60051 LTC 122nd Corridor Redevl	0	40,000	300,000	0	0	0	340,000	0	0	0	1,500,000	2,000,000	500,000	4,000,000	4,340,000
60052 LTC Comm Liv Grants	0	200,000	250,000	300,000	300,000	300,000	1,350,000	300,000	300,000	300,000	300,000	300,000	300,000	1,800,000	3,150,000
60053 LTC Station Area Redevel	0	75,000	75,000	0	0	1,000,000	1,150,000	1,500,000	0	500,000	0	0	1,500,000	3,500,000	4,650,000
Revitalization Total	3,224,729	5,082,000	5,900,000	7,685,000	6,400,000	6,650,000	31,717,000	8,725,000	3,320,000	5,665,000	2,960,000	5,310,000	4,805,000	30,785,000	62,502,000
Total Program Expenditures	14,623,507	15,285,473	13,498,720	15,834,900	15,187,400	15,932,284	75,738,777	17,411,000	12,040,000	10,425,000	10,460,000	9,610,000	11,405,000	71,351,000	147,089,777
PS															
Personal Services'	743,511	1,038,090	416,640	488,800	468,800	491,808	2,904,138							0	2,904,138
T-I Indirect Cost	2,489,865	2,503,031	1,718,640	2,016,300	1,933,800	2,028,708	10,200,479	3,482,200	2,408,000	2,085,000	2,092,000	1,922,000	2,281,000	14,270,200	24,470,679
Total Fund Expenditures	17,856,883	18,826,594	15,634,000	18,340,000	17,590,000	18,452,800	88,843,394	20,893,200	14,448,000	12,510,000	12,552,000	11,532,000	13,686,000	85,621,200	174,464,594
Contingency	147,120	727,429	800,223	837,302	801,834	719,387	3,886,175								3,886,175
Ending Fund Balance	0	0	0	0	0	0	0								0
Total Requirements	18,004,003	19,554,023	16,434,223	19,177,302	18,391,834	19,172,187	92,729,569	20,893,200	14,448,000	12,510,000	12,552,000	11,532,000	13,686,000	85,621,200	178,350,769