D R A F T

360 - Lents Town Center

SCENARIO I : WITHOUT AMENDMENT

	FY 2007-08 (Adopted)	FY 2007-08 (Revised)	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-2020	Total
Resources															
Base Tax Increment Debt Proceeds	11,703,256	13,810,107	11,024,203	8,060,539	0	0	0	0	0	0	0	0	0	0	32,894,849
Other Resources	271,980	271,980	266,471	266,471	266,471	0	0	0	0	0	0	0	0	0	1,071,393
Program Income	0	1	0	0	0	0	0	0	0	0	0	0	0	0	1
Beginning Fund Balance	3,400,057	3,400,057	4,236,023	45,430	(341,341)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	3,400,057
Total Resources	**15,375,293**	**17,482,145**	**15,526,697**	**8,372,440**	**(74,870)**	**(3,831,464)**	**(3,831,464)**	**(3,831,464)**	**(3,831,464)**	**(3,831,464)**	**(3,831,464)**	**(3,831,464)**	**(3,831,464)**	**(3,831,464)**	**37,366,300**
Requirements Development/Infrastructure															
Development															
Projects Subject to Inflation															
To Be Determined	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
To Be Determined	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Before Inflation Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Adjusted for Inflation	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Fixed Cost Projects															
12204 - LTC I205 Light Rail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12209 - LTC Town Center Redev	1,590,000	2,696,000	1,825,000	1,698,000	2,025,000	0	0	0	0	0	0	0	0	0	8,244,000
12212 - Lents Fwy Land Redev	250,000	75,000	175,000	0	0	0	0	0	0	0	0	0	0	0	250,000
12213 - LTC Comm Corridor Asst	500,000	100,000	500,000	400,000	0	0	0	0	0	0	0	0	0	0	1,000,000
13125 - Lents Parks Public Improvement	1,244,000	1,033,000	211,000	0	0	0	0	0	0	0	0	0	0	0	1,244,000
26714 - Lents Streets/Sidewalks LID	150,000	50,000	0	0	0	0	0	0	0	0	0	0	0	0	50,000
26715 - LTC Neigh Transport Impvts	750,000	375,000	800,000	440,000	0	0	0	0	0	0	0	0	0	0	1,615,000
60008 - LTC SE 92nd Redev	50,000	100,000	200,000	1,100,000	0	0	0	0	0	0	0	0	0	0	1,400,000
60009 - LTC Foster Schools/Family/Hsg	700,000	60,000	640,000	0	0	0	0	0	0	0	0	0	0	0	700,000
Total Fixed Projects	**5,234,000**	**4,489,000**	**4,351,000**	**3,638,000**	**2,025,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**14,503,000**
Development Total	**5,234,000**	**4,489,000**	**4,351,000**	**3,638,000**	**2,025,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**14,503,000**
Economic Development															
70018 - Business Finance	1,100,000	1,600,000	1,100,000	270,000	410,000	0	0	0	0	0	0	0	0	0	3,380,000
70101 - Storefront Grants	200,000	338,382	200,000	70,000	100,000	0	0	0	0	0	0	0	0	0	708,382
70251 - Business Retention	100,000	137,000	100,000	0	0	0	0	0	0	0	0	0	0	0	237,000
Economic Development Total	**1,400,000**	**2,075,382**	**1,400,000**	**340,000**	**510,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**4,325,382**
Housing															
31209 - Lents Livability Home Rehab	300,000	300,000	50,000	0	0	0	0	0	0	0	0	0	0	0	350,000
32109 - Lents Affordable Housing	2,225,000	225,000	5,890,000	0	0	0	0	0	0	0	0	0	0	0	6,115,000
32110 - Pardee Schools/Family Housing	500,000	500,000	0	0	0	0	0	0	0	0	0	0	0	0	500,000
32131 - Lents REACH Home Rehabilitation	125,000	125,000	125,000	0	0	0	0	0	0	0	0	0	0	0	250,000
33409 - Lents SAM's	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33417 - Lents Land Trust Homebuy	0	53,000	0	0	0	0	0	0	0	0	0	0	0	0	53,000
33418 - New Homeowner Development	1,001,000	2,114,651	0	0	0	0	0	0	0	0	0	0	0	0	2,114,651
33424 - Lents Homebuyer Assistances	600,000	600,000	400,000	450,000	0	0	0	0	0	0	0	0	0	0	1,450,000
37294 - LTC Low Income Community	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37920 - Lents Housing Policy/Planning	4,904	4,904	0	0	0	0	0	0	0	0	0	0	0	0	4,904
60010 - Foster School Housing Development	0	0	0	2,000,000	0	0	0	0	0	0	0	0	0	0	2,000,000
NEW - Scattered Site Homeownership	0	0	800,000	800,000	800,000										
Housing Total	**4,755,904**	**3,922,555**	**7,265,000**	**3,250,000**	**800,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**12,837,555**
Other Direct Expenses															
Central Services	90,000	90,000	10,000	10,000	10,000	0	0	0	0	0	0	0	0	0	120,000
Finance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Direct Expenses Total	**90,000**	**90,000**	**10,000**	**10,000**	**10,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**120,000**
Total Direct Expenditures	**11,479,904**	**10,576,937**	**13,026,000**	**7,238,000**	**3,345,000**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**31,785,937**

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360 - Lents Town Center

	FY 2007-08 (Adopted)	FY 2007-08 (Revised)	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-2020	Total
Fund Expenditures															
Total Direct Expenditures	11,479,904	10,576,937	13,026,000	7,238,000	3,345,000	0	0	0	0	0	0	0	0	0	34,185,937
Personal Services Costs	31,791	31,791	0	0	0	0	0	0	0	0	0	0	0	0	31,791
Operating Transfers Out	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Staffing and Administrative (Indirect Costs)	2,637,394	2,637,394	2,455,267	1,475,781	411,594	0	0	0	0	0	0	0	0	0	6,980,036
Contingency	1,226,204	1,226,204	966,159	226,549	0	0	0	0	0	0	0	0	0	0	0
Total Requirements	**15,375,293**	**14,472,326**	**16,447,426**	**8,940,330**	**3,756,594**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**41,197,764**
Ending Balance	1,226,204	4,236,023	45,430	(341,341)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)
Cumulative Balance Before Interest	1,226,204	4,236,023	4,281,453	3,940,112	108,648	0	0	0	0	0	0	0	0	0	
Cost of Borrowed Funds (Interest)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cumulative Balance	**1,226,204**	**4,236,023**	**4,281,453**	**3,940,112**	**108,648**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	
Housing Setaside Based on Projected Spending															
Housing Set Aside Requirement - 30%	2,843,143	2,813,307	2,464,714	1,704,857	1,086,429	0	0	0	0	0	0	0	0	0	8,069,307
Gap between Requirement & Forecast	-1,912,761	-1,109,248	-4,800,286	-1,545,143	286,429	0	0	0	0	0	0	0	0	0	-7,168,248

Housing Setaside Calculation	FY 2007-08	FY 2007-09	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-2020	
Total Tax Increment and Program Income	15,375,293	17,482,145	15,526,697	8,372,440	(74,870)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	
Less Staffing and Indirect	2,669,185	2,669,185	2,455,267	1,475,781	411,594	0	0	0	0	0	0	0	0	0	
Total Set Aside Basis	12,706,108	14,812,960	13,071,430	6,896,659	(486,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	(3,831,464)	
Housing Set Aside Requirement - 30%	3,811,832	4,443,888	3,921,429	2,068,998	(145,939)	0	0	0	0	0	0	0	0	0	10,288,376
Housing as Forecasted	4,755,904	3,922,555	7,265,000	3,250,000	800,000	0	0	0	0	0	0	0	0	0	15,237,555
Gap: Housing Requirement & Forecast	**-944,072**	**521,333**	**-3,343,571**	**-1,181,002**	**-945,939**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-4,949,180**