

Lents Town Center URA
FY 2008-09: Revised Budget - Actuals per the CAFR.

	FY 2008-09			FY 2010-11 Budget & Five Year Forecast - to be proposed					
	Budget	Actual	Variance	FY 2008-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
H89015 Rental Rehabilitation Projects	0		0	200,000	0	0	0	0	
H89030 Affordable Rental Housing	1,400,000	1,156,565	243,435	2,975,000	1,900,000	2,200,000	4,000,000	2,000,000	
H89032 Beyer Court Apartments	0		0	50,000	0	0	0	0	
H89033 Bush Street Modular Apartments	0		0	25,000	0	0	0	0	
Plans and Strategies - Housing									
H37914 Housing Policy/Planning	5,000	6	4,994	0	0	0	0	0	
Portland Housing Bureau									
H28025 Administration	0		0	161,596	468,720	549,900	527,400	553,284	
Single-Family - Home Repair									
H32131 REACH Home Rehabilitation	125,000	122,088	2,912	125,000	125,000	150,000	150,000	0	
H89010 Home Repair Projects	250,000	154,188	95,812	344,901	250,000	300,000	300,000	550,000	
Single-Family - Homebuyer Assistance									
H33426 Jumpstart Lents	0			0	0	0	0	0	
H37929 Scat Site Homeownership Acq HAP	2,181,527	2,008,100	173,427	0	0	0	0	0	
H37930 Scat Site Home Rehab & Subs HAP	50,000	10,824	39,176	1,308,473	0	0	0	0	
H89020 Home Buyer Assistance	1,500,000	1,178,342	321,658	1,243,435	200,000	700,000	700,000	800,000	
H89070 Lents Land Trust Homebuyer(1)	0		0	0	0	0	0	0	
H38711 Habitat for Humanity	0	190,901	-190,901						
Housing Total	7,085,700	6,053,724	1,031,976	7,690,405	2,943,720	4,499,900	5,677,400	4,903,284	0
Infrastructure									
Facilities									
H12204 LTC Public Improvement Projects	0	0	0	0	0	0	0	0	
H60009 LTC Public Facilities	50,600	35,190	15,410	620,000	0	0	0	0	
Parks									
H13125 Parks Public Improvements	1,021,000	993,551	27,449	135,000	95,000	40,000	100,000	269,000	
H26714 Streets/Sidewalks LID	20,000	12,500	7,500	500,000	500,000	0	0	0	
H26715 Neighborhood Trans Safety Improvements	428,000	56,769	371,231	2,000,000	2,600,000	1,800,000	1,000,000	2,000,000	= 10.4 M
Infrastructure Total	1,519,600	1,098,010	421,590	3,255,000	3,195,000	1,840,000	1,100,000	2,269,000	0
Revitalization									
Plans and Strategies - Revitalization									
H60016 Lents URA Amendment Study	0		0	0	0	0	0	0	
Redevelopment									
H12209 LTC Town Cntr Redevelopment (2)	1,825,000	1,685,022	139,978	3,537,000	3,075,000	3,585,000	2,200,000	2,100,000	

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FY 2009-10 FY 2010-11 FY 2011-12 FY 2012-13 FY 2013-14 FY 2014-15

Resources

	FY 2008-09			FY 2010-11 Budget & Five Year Forecast - to be proposed					
	Budget	Actual	Variance	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
Beginning Fund Balance	2,218,657	2,218,657	0	2,994,431	565,833	638,627	675,706	640,238	
Fees and Charges	0	23119	-23,119	0	0	0	0	0	
Interest on Investments	250,000	75,836	174,164	24,240	65,219	66,905	66,590	66,692	
Loan Collections	121,782	319,974	-198,192	278,100	88,100	94,758	101,534	100,000	
Property Income	270,000	342,280	-72,280	0	2,600,000	0	0	0	
Reimbursements	0	154	-154	0	0	0	0	0	
TIF Proceeds	12,335,086	12,534,663	-199,577	20,049,948	12,953,475	18,215,416	17,386,408	18,203,661	
Total Fund Resources	15,195,525	15,514,683	-319,158	23,348,719	16,272,627	19,015,706	18,230,238	19,010,591	0

Requirements

Program Expenditures

Administration

Finance

H98001 Debt Management	10,000	6,590	3,410	10,000	10,000	10,000	10,000	10,000	
Administration Total	10,000	6,590	3,410	10,000	10,000	10,000	10,000	10,000	0

Business and Industry

Community Economic Development

H72030 Community Econ Development	0	0	0	250,000	250,000	400,000	500,000	500,000	
General Business Assistance									
H79020 Business Finance	500,000	2,827	497,173	1,100,000	1,100,000	1,300,000	1,400,000	1,500,000	
H79022 Business Retention	100,000	0	100,000	100,000	100,000	100,000	100,000	100,000	
Business and Industry Total	600,000	2,827	597,173	1,450,000	1,450,000	1,800,000	2,000,000	2,100,000	0

Housing

Multi-Family - For Sale

H32110 122nd and Pardee	978,000	863,410	114,590	115,000	0	0	0	0	
H33418 New Homeowner Dev	396,173	369,274	26,899	0	0	600,000	0	1,000,000	
H33438 ROSE/PCLT Homeownership	0	0	0	117,000	0	0	0	0	
H33441 Dahlia Commons Homeownership	0	9	-9	745,000	0	0	0	0	
H33442 Habitat for Humanity #3	200,000	0	200,000	280,000	0	0	0	0	

Multi-Family - Rental Housing

H32117 Cambrian Park Rental	0	17	-17						
H60010 Foster School Housing Dev	0		0	0	0	0	0	0	

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H12212 Johnson Creek Industrial Area Revitalization	100,000	25,040	74,960	80,000	100,000	100,000	1,900,000	2,000,000	
H27001 Storefront Grants	300,000	226,814	73,186	300,000	300,000	400,000	400,000	400,000	
H27050 DOS Grants	300,000	35,683	264,317	100,000	100,000	100,000	100,000	200,000	
H28030 Redevelopment Loan Projects	0	275	-275	1,000,000	900,000	300,000	300,000	300,000	
H60008 SE 92nd Redevelopment	74,729	48,553	26,176	375,000	500,000	2,900,000	1,200,000	350,000	
H60050 Foster Road Redevelopment	0	0	0	0	300,000	0	0	0	
H60051 122nd Corridor Redevelopment	0	0	0	40,000	300,000	0	0	0	
H60052 LTC Comm Livability Grants	0	0	0	200,000	250,000	300,000	300,000	300,000	
H60053 LTC Station Area Redevelopment	0	0	0	75,000	75,000	0	0	1,000,000	
H60016 Plans and Strategies Revitaliz.	0	1,166	-1,166						
Revitalization Total	2,599,729	2,022,553	577,176	5,707,000	5,900,000	7,685,000	6,400,000	6,650,000	0
Total Program Expenditures	11,815,029	9,183,704	2,631,325	18,112,405	13,498,720	15,834,900	15,187,400	15,932,284	0
Personal Services (3)	743,511	846,682	846,682	960,874	416,640	488,800	468,800	491,808	
Internal Expenditures	2,489,865	2,489,865	2,489,865	2,510,596	1,718,640	2,016,300	1,933,800	2,028,708	
Total Fund Expenditures	15,048,405	12,520,251	5,967,872	21,683,875	15,634,000	18,340,000	17,590,000	18,452,800	0
Contingency	147,120	0		1,762,844	638,627	675,706	640,238	557,791	
Ending Fund Balance	0	2,994,432		0	0	0	0	0	
Total Requirements	15,195,525	15,514,683	-319,158	23,346,719	16,272,627	19,015,706	18,230,238	19,010,591	0

Footnotes

(1) Includes charges to the following programs: Housing operations estimates (\$179) and Interest Rate Buydown(\$58) for a total of \$1,178,352

(2) Includes charges to Revitalization Operations (\$451) for a total of \$1,685,022

(3) Includes charges made directly to projects for Personal Services (\$4,267) for a total of \$846,682

(4) FY2010-11 through FY 2013-14 are per the FY2009-10 Adopted Budget