

NOTE: This document contains information current as of December 11, 2009. This information will be reviewed by the Gateway Regional Center Program Advisory Committee at its special December 16 meeting and it may change after the PAC review.

Five-Year Forecast Project Requirements

DRAFT AND SUBJECT TO CHANGE

11-Dec-09

	FY 2009-10	FY 2009-10 Revised 2	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
<u>Gateway Regional Center URA</u>							
Resources							
Beginning Fund Balance	2,667,543	2,667,543	429,247	491,752	499,008	483,177	269,217
Federal and Other Grants	200,000	200,000	0	0	0	0	0
Fees and Charges	0	0	0	0	0	0	0
Interest on Investments	7,356	10,000	2,000	3,000	3,000	3,000	2,000
Loan Collections	0	0	0	0	0	0	0
Property Income	0	0	0	0	0	0	0
Reimbursements	0	450,000	0	0	0	0	0
TIF Proceeds	6,101,514	4,718,329	4,463,705	8,007,456	8,164,369	4,096,240	5,241,975
Total Fund Resources	8,976,413	8,045,872	4,894,952	8,502,208	8,666,377	4,582,417	5,513,192
Requirements							
Program Expenditures							
Administration							
Finance							
H98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Administration Total	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Business and Industry							
Community Economic Development							
H72040 Gateway Economic Development Stra	100,000	100,000	150,000	200,000	200,000	200,000	200,000
79020 Business Finance			50,000	50,000	50,000	50,000	50,000
General Business Assistance							
H79020 Business Finance	498,000	498,000	25,000	25,000	25,000	25,000	25,000
H79022 Business Retention	50,000	50,000	0	0	0	0	0
Cluster Development/Target Industry							
NEW Cluster Development (Target Industries)			25,000	25,000	25,000	25,000	25,000
Business and Industry Total	648,000	648,000	250,000	300,000	300,000	300,000	300,000
Housing							
Multi-Family - For Sale							
H89035 Homeownership Development	400,000	400,000	0	0	200,000	200,000	200,000
Multi-Family - Rental Housing							
H89030 Affordable Rental Housing	2,525,000	2,525,000	500,000	2,000,000	1,850,000	625,000	900,000
Plans and Strategies - Housing							
H37914 Housing Policy/Planning	0	0	0	0	0	0	0
Portland Housing Bureau							
H28025 - PHB Staff & Administration	117,415	117,415	100,000	400,000	410,000	165,000	220,000
Housing Total	3,042,415	3,042,415	600,000	2,400,000	2,460,000	990,000	1,320,000
Infrastructure							
Facilities							
H14392 Receiving Center Land Acquisition	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Parks							
H14387 Neighborhood Park and Redevelopme	250,000	250,000	175,000	550,000	1,500,000	250,000	250,000
Transportation							
H14389 Central Gateway Redevelopment Strai	1,150,000	1,150,000	775,000	1,850,000	1,000,000	1,000,000	1,000,000
H14394 Gateway Transit Center	4,000	4,000	5,000	5,000	5,000	5,000	5,000
H14397 Gateway Trans Improvements	0	0	0	0	0	0	0
Infrastructure Total	1,407,000	1,407,000	958,000	2,408,000	2,508,000	1,258,000	1,258,000
Revitalization							
Plans and Strategies - Revitalization							
H14403 Gateway Community Outreach	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Redevelopment							
H14390 Mixed Use Development/Acquisition	825,000	825,000	1,500,000	1,500,000	1,500,000	750,000	1,000,000
H27001 Storefront Grants	100,000	100,000	100,000	100,000	100,000	100,000	100,000
H27050 DOS Grants	100,000	100,000	100,000	100,000	100,000	100,000	100,000
H28030 Redevelopment Loan Projects	150,000	150,000	250,000	250,000	250,000	250,000	250,000
H72040 Halsey/Weidler Revitalization	0	0	0	0	0	0	0
Revitalization Total	1,178,000	1,178,000	1,953,000	1,953,000	1,953,000	1,203,000	1,453,000
Total Program Expenditures	6,285,415	6,285,415	3,771,000	7,071,000	7,231,000	3,761,000	4,341,000
Personal Services							
Transfers/Indirect	346,848	346,848	189,660	279,660	285,660	165,660	180,660
984,362	984,362	442,540	652,540	666,540	386,540	421,540	
Total Fund Expenditures	7,616,625	7,616,625	4,403,200	8,003,200	8,183,200	4,313,200	4,943,200
Contingency	1,359,788	429,247	491,752	499,008	483,177	269,217	569,992
Ending Fund Balance	0	0	0	0	0	0	0
Total Requirements	8,976,413	8,045,872	4,894,952	8,502,208	8,666,377	4,582,417	5,513,192