

Gateway Regional Center URA – FY 2010-11 Budget

Greetings PAC Members,

Below is a list of the FY 2010-2011 budget codes for the Gateway Regional Center Urban Renewal Area. If you have any questions about the budget codes of descriptions, please drop me a line – 503-823-4579 or douglasj@pdc.us. In the column to the right, please rank each code as follows (and make sure to note the codes that run on to page 2):

1. **Very important / high priority**
2. **Important/ medium priority**
3. **Not as important / low priority**



BUSINESS & INDUSTRY	RANKING
<u>Gateway Economic Development Strategy</u> : Strategic evaluation and identification of Gateway’s economic development needs, with a focus on medical users and the Halsey/Weidler couplet.	
<u>Business Finance</u> : Financial assistance through loans or grants (e.g. Quality Jobs Program, Economic Opportunity Funds) to help firms grow and create jobs. Leverages PDC dollars with private or public funds.	
<u>Business Retention</u> : Materials and services for efforts to assist companies in their expansion or for companies relocating to Gateway. Funds are also applied and leveraged for planning studies and technical assistance.	
HOUSING	RANKING
<u>Affordable Rental Housing</u> : Land acquisition, predevelopment and/or financial assistance for the development of affordable rental housing focused on 0-60% MFI in mixed-income, mixed-use housing projects, including work related to the Gateway Glisan mixed-use project.	
<u>Homeownership Development</u> : Land acquisition, predevelopment and/or financial assistance for the development of new homeownership opportunities for households at 60-100% MFI.	
INFRASTRUCTURE	RANKING
<u>Neighborhood Park and Redevelopment</u> : Funding for site preparation, master planning, property lot line adjustment, and ultimate park and supporting redevelopment at NE 106th & Halsey.	
<u>Central Gateway Redevelopment Strategy</u> : Includes property acquisitions for key rights-of-way and construction of local green streets. Also includes property acquisitions and partnerships on key redevelopment sites in Central Gateway.	
<u>Gateway Transit Center</u> : Early scoping of future Phases 2 and 3 of the Gateway Transit Center Master Plan transit-oriented development on PDC owned land and leasehold.	

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REVITALIZATION	RANKING
<i>Mixed Use Development/Acquisition</i> : Opportunities for urban mixed use development, including strategy development, acquisition, pre-development activities, and related public improvements.	
<i>Storefront Grant</i> : Grants up to \$20,000 not to exceed more than 50 % of the improvement costs are available to businesses and building owners on a first-come, first-serve basis. Leverages PDC dollars with private or public funds and supports neighborhood livability.	
<i>Gateway DOS Program</i> : Development Opportunity Services grants of up to \$12,000 to reimburse applicants for up to 80 % of the cost of predevelopment services for potential projects on properties with commercial and/or mixed-use zoning.	
<i>Commercial Property Redevelopment Loan</i> : Assists property owners with costs of redevelopment, targeting blighted and historic properties or implementing transit-oriented development for commercial and mixed-use development.	

After you rank and return, I will compile the data and share it with Bob and Jackie, who will draft a letter to the PDC Board of Commissioners regarding the PAC’s 2010-11 budget priorities. You can either email this back to me at douglasj@pdc.us or fax it to 503-865-3609. **Please return your completed form by Friday, November 20.**

If there are any activities/projects that you feel are important for Gateway but do not appear to be included in the categories above, please note them below:

OTHER	RANKING