

---

## Appendix C

### Old Town/Chinatown Project Details

---

Below is a list of the projects which comprise the estimated \$70.1 million in potential Old Town/Chinatown investments through 2008/2009<sup>1</sup>.

Project	OT/CT <sup>2</sup>	2004/2005 Adopted Budget	Forecast for 05/06 through 08/09	
3rd/4th Ave. Streetscapes	Entire	\$5,350,000	\$0	
Waterfront DOS	Partial	\$9,537,000	\$23,654,000	
DTWF Public Site Improvements	Entire	\$550,000	\$8,700,000	
Ec. Dev. Programs	Possible	\$1,555,000	\$0	
Destination Retail	Partial	\$90,000	\$0	
Housing Programs	Partial	\$103,000	\$10,400,000	
Union Station Prop. Mngmnt..	Entire	\$113,000	\$0	
DTWF Project Management	Entire	\$70,000	\$0	
Downtown Pre-Dev. Activity	Possible	\$150,000	\$0	
Historic Preservation	Possible	\$50,000	\$0	
Environmental Abatement	Entire	\$200,000	\$400,000	
Trailways (U & R) Blocks	Entire	\$21,500	\$0	
<b>Sub totals</b>		<b>\$17,789,500</b>	<b>\$43,154,000</b>	<b>\$60,943,500</b>
<b>Indirect costs</b> <sup>3</sup>		<b>\$2,668,400</b>	<b>\$6,473,100</b>	<b>\$9,141,500</b>
<b>TOTAL w/indirect</b>		<b>\$20,457,900</b>	<b>\$49,627,100</b>	<b>\$70,085,000</b>

<sup>1</sup> Source: PDC 2004 – 2005 Adopted Budget, pages 43-44.

<sup>2</sup> Some of the projects, such as an investment in affordable housing have resources set aside without a specific selected location, and therefore some or all of the money may be spent in OT/CT. For each project, the proximity in relation to it being located within the OT/CT neighborhood is identified as “entire”, “partial”, or “possible”. See the attached map for the geographic location of the projects.

<sup>3</sup> Estimated costs of approximately 15% are allocated to PDC Operating departments and projects.

## Project Descriptions:

**3<sup>rd</sup> and 4<sup>th</sup> Avenue Streetscape Project:** Design and construction of public improvements in Old Town/Chinatown, including sidewalks, street trees, special festival streets and cultural and historic amenities.

**Waterfront DOS:** Purchase of Fire Station Land; Construction of new Fire Station; Ankeny Plaza Revitalization; SW Naito Parkway Improvements; purchase of Land for Parking structure; relocation of Saturday Market; and land acquisition of Morrison Bridgehead property from Multnomah County.

**DTWF Public Site Improvements:** Includes the Burnside/Couch Couplet: DTWF's share of design and reconstruction of 30-block section of East and West Burnside Street; the completion of McCormick Pier Accessway; DTWF's share of the \$165 million Portland Mall Revitalization project which will bring light rail to SW 5<sup>th</sup> and 6<sup>th</sup> Avenues, from Union Station south to I-405.

**Economic Development Programs:** A single year allocation only for Business Retention; Storefront Grants; Business Loans; may be replenished based upon use and success; and availability of resources.

**Destination Retail:** Promote the development of destination retail in the downtown core; this includes DTWF's share of a "Wayfinding" program which directs pedestrians and vehicular traffic to a variety of notable destinations in the Central City.

**Housing Programs:** Investment in rental, preservation, and multi-family housing projects. This includes investments towards no net loss housing goals in the Central City; \$2,000,000 for the Blanchet House located in Old Town/Chinatown; and the Globe Hotel Project which is also part of the Waterfront DOS effort.

**Union Station Property Management:** Manage PDC-owned Union Station; fund a grant match for Union Station property improvements.

**Historic Preservation:** DTWF share of funding for a technical pre-development analysis program for Historic Buildings.

**Trailways/Post Office Blocks:** Operating and maintenance costs for PDC-owned U and R blocks near Union Station.

**Environmental remediation at Union Station:** Level I & II environmental and remediation work at Union Station.

**DTWF Project Management:** Develop and implement a Development Opportunity Strategy program for Old Town/Chinatown to support the Streetscape project.

**Downtown Predevelopment Activity:** Project and program planning.