

CENTRAL EASTSIDE



Urban Renewal Advisory Committee Project Updates for November 2009

1. Item: *Burnside Bridgehead*

Redevelopment Framework Plan

In September, the Framework Plan Request for Proposal (RFP) selection committee selected Will Bruder+Partners. The process is expected to take six-months and will culminate in the release of the Framework Plan, a high-level guidebook to redevelopment that will direct and guide the creation of this mixed-use gateway.

The process was kicked-off with the introduction of the consultant team to the public at the October 20th CAC meeting. The project team (PDC and Beam Development and the consultant team) will meet with the CAC monthly to get their input into key steps in the development of the plan.

Two public workshops offer further opportunity for public engagement. The first workshop on November 18 from 5:30-8:00 PM (at Olympic Mills Atrium) will provide a forum for conversation between the project team and stakeholders early in the process. The second workshop, slated for early 2010, will offer attendees a chance to comment and provide input to a draft Framework Plan.

Temporary Uses – Art Fence on Block 76

On October 16, the selection committee interviewed and selected one of three finalist teams. The LODGE team was selected to design and implement the temporary art work on Block 76 of the Burnside Bridgehead site. The selection committee will meet on December 3rd to review LODGE's design proposal for the site.

For additional information contact: Geraldene Moyle (PDC) 503 823-3420 or Moyleg@pdc.us

2. Item: Eastside Burnside-Couch Couplet

The Eastside Couplet project is currently under construction on Couch Street. In addition, the Bureau of Environmental Services is completing some water and sewer work on Couch St., and the Streetcar project is under construction on Grand Ave. and Martin Luther King Blvd. PBOT now expects to complete the curbs, swales and signal work on Couch this winter. The grinding and re-paving will take place next season.

The project construction schedule is updated at the following link; on Wednesday, every two weeks.

<http://www.portlandonline.com/transportation/index.cfm?c=46449&a=269952>

For additional information contact: Chris Armes (PBOT) 503.823.7051 or Chris.Armes@pdxtrans.org;

3. Item: CES Budget Subcommittee

The CES Budget Subcommittee will be meeting on November 19 and December 3 to work on the FY 2010/11 proposed budget and 5 year forecast. The subcommittee will report back to the CES URAC with their recommendations at the December 14 monthly CES URAC meeting.

For additional information contact: Trang Lam (PDC) 503.823.3419 or Lamt@pdc.us

4. Item: Storefront Improvement Grant

Six Storefront Improvement Grant applications have been approved and several others are in the cue for approval this fiscal year. We look forward to sharing the before and after pictures with you as projects are completed.

For additional information contact: Pam Johnson (PDC) 503.823.3334 or JohnsonP@pdc.us

5. Item: Clifford Apartments

The project developer and owner of the Clifford Apartments is Innovative Housing, Inc (IHI). IHI has been working to close complicated financing with the private lender and historic tax credit equity investors. Due to delays in closing financing, IHI has temporarily re-tenanted the Clifford Apartments. IHI anticipates closing all project financing in December, with construction commencing soon after.

For additional information contact: David Sheern (PDC) 503.823.4103 or SheernD@pdc.us

6. Item: Streetcar Loop

On Tuesday, November 10, the PDC Board will take action on approving an Intergovernmental Agreement (IGA) between PDC and Bureau of Transportation to provide \$22,147,000 of tax increment funds for construction of the Streetcar Loop Project. PDC funding for this work over the next three fiscal years of FY09-10, FY10-11 and FY11-12 under the IGA comes from the three (3) URAs in which the Streetcar Loop will be constructed: the River District (RD) URA, Central Eastside (CES) URA, and the Oregon Convention Center (OCC) URA, as follows:

URA	FY 09-10	FY 10-11	FY 11-12	Totals
RD	\$10,463,000	\$4,500,000	\$0	\$14,963,000
CES	\$0	\$3,184,000	\$3,000,000	\$6,184,000
OCC	\$1,000,000	\$0	\$0	\$1,000,000
Totals:	\$11,400,000	\$7,684,000	\$3,000,000	\$22,147,000

Future funding years will need to be approved by the Board as part of those future adopted budgets prior to committing funds for the Project

For additional information contact: Ross Plambeck (PDC) 503.823.3226 or PlambeckR@pdc.us