

Eastside Burnside-Couch Couplet

CENTRAL EASTSIDE URBAN RENEWAL AREA

FACT SHEET
DECEMBER 2006

PROJECT BACKGROUND

The eastside Burnside-Couch Couplet will serve as a catalyst for Central Eastside Urban Renewal Area redevelopment and business growth, and is a critical infrastructure improvement for the Burnside Bridgehead project. The eastside Burnside-Couch Couplet project will be constructed on existing roadways from NE 14th Avenue to the Burnside Bridge. Burnside and Couch Streets will be realigned into a one-way couplet system, with eastbound traffic in three lanes on Burnside Street and westbound traffic in two lanes on Couch Street.

In December 2002, the Portland City Council adopted the *Burnside Transportation and Urban Design Plan*, which provides a vision and strategy for humanizing Burnside from East 14th Avenue to West 24th Place. In addition to outlining specific capital improvements, the plan also recommended a market analysis to determine development potential and financial return related to the completion of the capital improvements. In March 2006, the Portland City Council authorized commencement of engineering for the eastside Burnside-Couch Couplet.

For more information, please contact:

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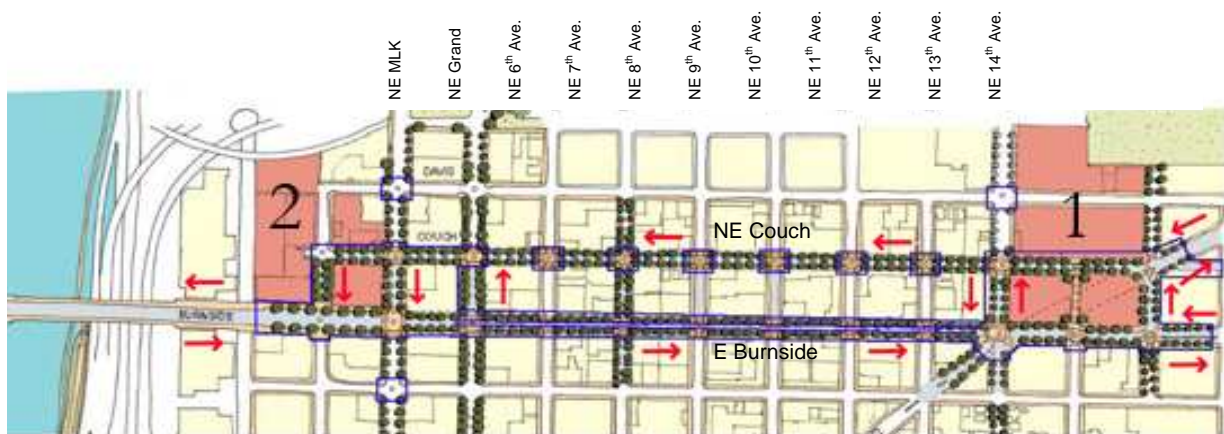
Trang Lam, Project Coordinator
Portland Development Commission
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Proposed E. Burnside Street looking east.

KEY PROJECT BENEFITS

- Enhance vehicle and transit access and traffic flow through the realignment of Burnside and Couch Streets into a one-way couplet system between the Burnside Bridgehead project and E 14th Avenue.
- Reduce traffic conflicts between autos and bicycles with a striped bike lane on Burnside from Martin Luther King Boulevard to NE 13th Avenue.
- Significantly improve pedestrian safety by providing curb extensions to narrow pedestrian crossing distances across Burnside Street, wider sidewalks, and traffic signals at all intersections.
- Assemble two new city blocks for potential redevelopment at NE Sandy Boulevard and NE 14th Avenue.
- Improve access to businesses with left turns at all intersections and parking spaces on E. Burnside Street.
- Provide for stormwater management with additional plantings.



Site 2: Burnside Bridgehead Project

Site 1: Historic 7-Up Site

Concept Diagram of Eastside Burnside-Couch Couplet

Not to Scale

PROJECT COST ESTIMATE AND FUNDING *

Engineering and construction of the eastside Couplet is estimated to cost \$22 million. Additional Federal funding will be requested to reduce the amount of tax increment funds needed for the project.

Confirmed Funding:

\$4,800,000	Federal Earmark
\$330,000	Tax Increment Revenue FY 06-07 Adopted Budget
\$250,000	Or. Dept. of Transportation Opportunity Fund Grant

\$5,380,000 Total Confirmed Funding

Anticipated Funding:

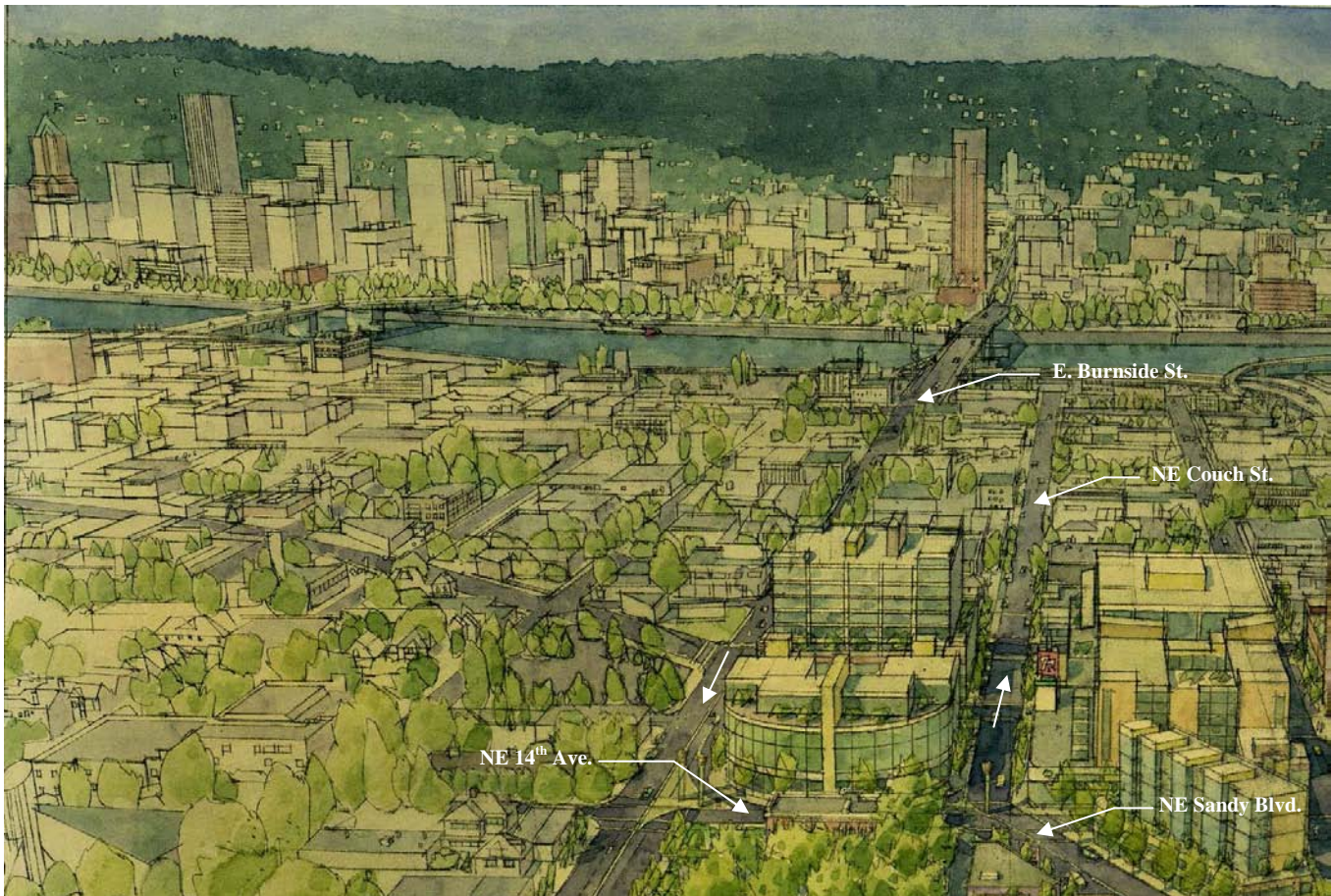
\$2,000,000	-	\$4,700,000	Metropolitan Transportation Improvement Program Grant (MTIP)
\$3,000,000	-	\$3,000,000	Development Contribution
\$1,000,000	-	\$2,000,000	Transportation System Development Charges
\$500,000	-	\$1,000,000	Additional Federal Earmarks (FY 06-07, FY 07-08, FY 08-09)
\$5,920,000	-	\$10,120,000	Additional Tax Increment Revenue to be Requested

\$22,000,000 TOTAL

PROJECT SCHEDULE *

- | | |
|-------------------------|------------------------------|
| ▪ Final Plan Approval | March 2006 |
| ▪ Funding Strategy | May 2006 – December 2006 |
| ▪ Design Engineering | October 2006 – February 2008 |
| ▪ Bidding & Contracting | March 2008 – May 2008 |
| ▪ Construction | June 2008 – October 2009 |

* Anticipated as of December 2006



Concept Sketch of Eastside Burnside-Couch Couplet

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