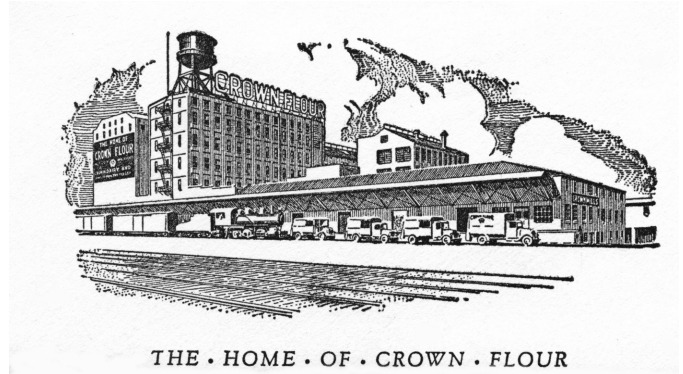


Project Fact Sheet
CENTENNIAL MILLS FRAMEWORK PLAN

May 3, 2006

PROJECT DESCRIPTION

The Portland Development Commission (PDC) and the Bureau of Planning are engaged in a process to create a framework plan for the Centennial Mills site. The framework plan will present the public's intent for the site and serve as the foundation upon which a future request for more specific design and development proposals will be made. When completed, the framework plan will lead to an implementation recommendation for use of the Centennial Mills site.



PROJECT HISTORY

PDC acquired the 4.75 acre Centennial Mills site, on the west bank of the Willamette River between the Fremont and Broadway Bridges, in 2000. To date, more than \$12 million of tax increment and other funding has been expended on the project – included in this amount was the relocation of the Police Bureau's Mounted Patrol Unit to the site in 2001. Centennial Mills was acquired based on a history of adopted city policies, plans and actions that called for riverfront open space along the northern edge of the River District.

Considerable study has been done on the condition of the existing structures and potential reuse options. In 2004, the high cost of rehabilitation of many of the structures, coupled with existing policies calling for the creation of open space in the area, led PDC to recommend demolition of most of the structures. This recommendation was met with public and stakeholder resistance, as well as several unsolicited offers from developers interested in acquiring and redeveloping the site, proposing to reuse some of the existing structures. City Council ultimately passed Council Resolution 36320, adopted May 25, 2005, which states *"BE IT FURTHER RESOLVED, that the Portland Development Commission work with the Bureau of Planning, citizens and stakeholders to develop a comprehensive plan for the site taking into consideration future development plans for the surrounding area."*

PROJECT SCHEDULE

Existing Conditions report	April 2006 (complete)
First Public Open House	May 3 2006
Framework Plan alternatives development / refinement	May, June 2006
Second Public Open House	June 2006
City Council, Portland Development Commission hearings	Fall 2006
Offering of site for redevelopment	Winter 2006, 2007
Citizen Advisory Group meetings	April – July, 2006

FOR MORE INFORMATION

Visit the Portland Development Commission's website www.pdc.us/centennialmills, or contact Art Hendricks at the Portland Development Commission at hendricksa@pdc.us or 503-823-4623.