

# 2008 Median Income for a Family of Four:

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**\$67,500**

## Median Income Percentages - issued by HUD (effective February 13, 2008)

Household Size	30%	40%	45%	50%	55%	60%	65%	80%	2008 100% see NOTE
1	14,250	19,000	21,375	23,750	26,125	28,500	30,875	38,000	47,250
2	16,300	21,720	24,435	27,150	29,865	32,580	35,295	43,450	54,000
3	18,350	24,440	27,495	30,550	33,605	36,660	39,715	48,900	60,750
4	20,350	27,160	30,555	33,950	37,345	40,740	44,135	54,300	67,500
5	22,000	29,320	32,985	36,650	40,315	43,980	47,645	58,650	72,900
6	23,650	31,520	35,460	39,400	43,340	47,280	51,220	63,000	78,300
7	25,250	33,680	37,890	42,100	46,310	50,520	54,730	67,350	83,700
8	26,900	35,840	40,320	44,800	49,280	53,760	58,240	71,700	89,100

**NOTES:** (1) Based on HUD's calculations "the Portland-Vancouver-Beaverton, OR-WA MSA received No Adjustments, and the preliminary Income Limit Value of \$33,750 is not the final 4-person Income Limit of \$33,950. Consequently, the final 4-Person Income Limits associated with the **Portland-Vancouver-Beaverton, OR-WA MSA are subject to a Hold Harmless policy" - NO 2008 CHANGES.** (2) Based on the HUD Portland Area Median Income as of December 31, 2007: The 2008 100% level is adjusted to \$67,500 for a family of four, and all other household size numbers have been adjusted per the formula in (3) below.

(3) Other 2008 MFI levels are based on the 4-Person Income Limit of \$67,900 per the Hold Harmless policy. The 1-Person family Income Limit is 70% of the 4-Person Income Limit, the 2-Person family Income Limit is 80% of the 4-Person Income Limit, the 3-Person family Income Limit is 90% of the 4-Person Income Limit. Each family size larger than four (4) is calculated by an 8% increase per HH member to the 4-Person Income Limit. (i.e., 5-Person = 108%; 6-Person = 116%; 7-Person = 124%; 8-Person = 132%, and so on. Income Limits are rounded for the 30%, 50%, 60% and 80% MFI levels; they are not rounded for other MFI levels. **The income levels shown here are also consistent with the HOME and tax credit calculations.**

**ALSO SEE HOME PROGRAM INCOME/RENT LEVELS ISSUED BY HUD - SEPARATE SCHEDULE**  
The income and rent levels differ for some family and bedroom sizes.

## 2008 Housing Affordability: Maximum Monthly Rent Including Utilities by Median Family Income With a Housing Burden of 30%\* (effective 2/14/08)

# of Bedrooms	Household Size	30%	40%	45%	50% Compare Low HOME	55%	60%	65% Compare High HOME	80%	100%
Grp Home	0.75	267	356	401	445	490	534	579	713	892
0	1	356	475	534	593	653	712	771	950	1,187
1	1.5	381	509	572	636	699	763	827	1,018	1,272
2	3	458	611	687	763	840	916	992	1,222	1,527
3	4.5	529	706	794	882	970	1,059	1,147	1,412	1,765
4	6	591	788	886	985	1,083	1,182	1,280	1,576	1,970
5	7.5	651	869	977	1,086	1,194	1,303	1,412	1,738	2,172

(Based on the HUD Portland Area Median Income as of December 31, 2007: \$67,500 for a family of four. Income & Rents above are based on 4-Person Income Limit of \$67,900. Rent calculations are rounded to the nearest \$1.00). HUD has issued a Hold Harmless policy concerning the Portland MSA and there are NO CHANGES from last year.

\* Rents can be set below the median family income % threshold. For instance a residential unit may be restricted to households at or below 50% MFI, but have one-bedroom rents (and utilities expenses) that are below \$636/month.

Fair Market Rent for 2008	
Bedroom Size	FMR
0	\$565
1	\$655
2	\$757
3	\$1,102
4	\$1,324
5	\$1,523
6	\$1,721

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