

North/Northeast Economic Development Initiative Community Advisory Committee

On May 19, 2010, the N/NE CAC voted to approve the following recommendations:

1. Planned Investments:

- a. The Gem List, identified by the Interstate Corridor Urban Renewal Advisory Committee, will receive priority funding. Mayor Sam Adams also indicated Council support for this funding priority.
- b. Funding levels of programs as presently allocated in the PDC Five Year Budget will be adjusted in future years (FY 2016-2021) to increase the funding for Business and Industry (Jobs) and decrease the funding for Infrastructure.
- c. Funding levels of programs as allocated in the PDC Five Year Budget for OCCURA will be unchanged unless affected by amendments to the urban renewal area.
- d. Based on current capacity and priorities, this committee sees no need to increase maximum indebtedness at this time. The Committee will consider the maximum indebtedness issue if additional acreage is added.

Boundary Adjustments: The boundary of the ICURA should be amended to include the following expansion areas:

2. Properties north of Broadway/Schuyler presently in the Oregon Convention Center Urban Renewal Area including properties along Martin Luther King Jr. Blvd and Alberta Street
3. Martin Luther King Junior Boulevard properties which are presently not in any urban renewal area
4. Alberta Street properties which are presently not in any urban renewal area and Killingsworth Avenue node
5. South of Lombard Street commercial properties
6. St. Johns Town Center including Roosevelt High School

Policy Issues:

7. The N/NE CAC strongly recommends the Rose Quarter Stakeholder Advisory Committee require a Community Benefits Agreement for the Rose Quarter properties. This agreement would be negotiated and become operational through the future Development and Disposition Agreement which will be signed by any developer of these properties and key stakeholders including the City of Portland or PDC.
8. The N/NE CAC recommends to the Portland Housing Bureau (PHB) and City Council:
 - a. PHB should implement and monitor the proposal for a community-based housing advocate to provide culturally competent services for vulnerable homeowners, including seniors, who want to purchase, retain, and/or preserve their investment in their home and report on measurable benchmarks to the URAC.
 - b. PHB shall be required to meet the unique community housing needs in N/NE Portland and should align its resources to meet the TIF set-aside, URA Plans, and to have the PHB staff or coordinate with the URAC Housing and Economic Development subcommittees.

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- c. Ongoing investments in housing in the district should align with the economic development activities and should focus on homeownership opportunities and retention and preventing displacement of existing residents as the neighborhood economy expands. PHB shall adhere to existing PDC policy regarding minority contracting and workforce diversity.