

Five-Year Forecast Project Requirements

	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
River District URA						
Resources						
Beginning Fund Balance	24,932,236	13,285,811	1,108,982	12,987,588	1,107,361	1,006,144
Interest on Investments	150,000	100,000	50,000	50,000	50,000	50,000
Loan Collections	1,800,000	718,770	718,770	697,339	686,624	680,000
Property Income	1,016,000	1,016,000	1,016,000	1,016,000	1,016,000	1,016,000
Reimbursements	125,000	125,000	0	0	100,000	0
TIF Proceeds	37,162,800	38,396,400	49,805,021	40,353,098	51,197,822	22,817,803
Total Fund Resources	65,186,036	53,641,981	52,698,773	55,104,025	54,157,807	25,569,947
Requirements						
Program Expenditures						
Business and Industry						
Community Economic Development						
H79020 Business Finance	0	1,125,000	912,500	912,500	912,500	912,500
High Growth						
H79020 Business Finance	0	1,125,000	912,500	912,500	912,500	912,500
Industry Cluster						
H79020 Business Finance	595,000	2,250,000	1,825,000	1,825,000	1,825,000	1,825,000
H79023 Materials Lab	100,000	0	1,000,000	0	0	0
Business and Industry Total	695,000	4,500,000	4,650,000	3,650,000	3,650,000	3,650,000
Debt Service						
Debt Service						
H98001 Debt Management	50,000	50,000	50,000	50,000	50,000	50,000
Debt Service Total	50,000	50,000	50,000	50,000	50,000	50,000
Housing						
Multi-Family - Rental Housing						
H12030 Fairfield Apartments	470,000	930,000	430,000	430,000	430,000	430,000
H32138 Pearl Family Housing	12,000,000	7,000,000	0	0	0	0
H37937 RAC - Access Center	16,200,000	13,500,000	0	0	0	0
H37938 Blanchet House Redev	265,000	1,885,000	0	0	0	0
H37940 New Avenues for Youth	1,200,000	0	0	0	0	0
H80036 Yards at Union Station	0	4,400,000	0	0	0	0
H80037 Grove Apartments	100,000	75,000	75,000	75,000	0	0
H89030 Affordable Rental Housing	500,000	0	0	0	4,000,000	9,000,000
Portland Housing Bureau						
H28025 Administration	62,297	0	0	0	0	0
Housing Total	30,797,297	27,790,000	505,000	505,000	4,430,000	9,430,000
Infrastructure						
Facilities						
H60020 Union Station	1,319,484	4,135,192	2,726,178	6,500	6,500	6,500
Parks						
H13119 Neighborhood Park (The Fields)	350,000	2,000,000	3,000,000	0	0	0
Transportation						
H11234 Westside Burnside-Couch Couplet	764,663	300,000	800,000	0	0	0
H11263 RD Public Site Improvements	479,000	0	0	0	0	0
H13137 Streetcar Loop Project	9,797,730	4,500,000	0	0	0	0
Infrastructure Total	12,710,877	10,935,192	6,526,178	6,500	6,500	6,500
Revitalization						
Plans and Strategies - Revitalization						
H92110 Westside/Central City Study	401,931	150,000	0	0	0	0
Redevelopment						
H11244 One Waterfront Place	356,000	6,000	4,006,000	4,506,000	6,000	6,000
H12101 Downtown Retail Strategy	27,500	0	0	0	0	0
H12102 Downtown Retail Strategy Projects	0	500,000	750,000	750,000	250,000	0
H13104 Centennial Mills Redevelopment	269,000	569,000	9,404,000	2,800,000	200,000	0
h13115 Station Place Garage/Parcels	378,700	378,700	378,700	378,700	378,700	378,700

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H13138 Streetcar LID	0	0	0	550,000	0	0
H13143 RD Environmental	124,000	100,000	0	0	100,000	0
H22500 Post Office	200,000	518,500	4,018,500	30,018,500	29,518,500	18,500
H27001 Storefront Grants	300,000	300,000	300,000	300,000	300,000	300,000
H27050 DOS Grants	75,000	75,000	75,000	75,000	75,000	75,000
H28030 Redevelopment Loan Projects	250,000	3,000,000	4,312,500	4,312,500	4,312,500	3,312,500
H60021 10th and Yamhill Redevelopment	0	250,000	0	0	3,750,000	4,000,000
h60027 Broadway Corridor/Greyhound/Block R	18,500	0	0	0	0	0
h60028 Block A&N	30,000	2,000	0	0	0	0
h60029 Block 25	14,000	14,000	0	0	0	0
Revitalization Total	2,444,631	5,863,200	23,244,700	43,690,700	38,890,700	8,090,700
Total Program Expenditures	46,697,805	49,138,392	34,975,878	47,902,200	47,027,200	21,227,200
Personal Services	1,086,995	2,939,304	2,098,553	2,874,132	2,821,632	1,273,632
Transfers - Indirect	4,115,425	7,348,259	5,246,382	7,185,330	7,054,080	3,184,080
PHB Staff/Admin	0	1,959,536	1,399,035	1,916,088	1,881,088	849,088
Total Fund Expenditures	51,900,225	61,385,491	43,719,848	59,877,750	58,784,000	26,534,000
Contingency	13,285,811	1,108,982	12,987,589	1,107,361	1,006,143	1,914,283
Ending Fund Balance	0	-8,852,492	-4,008,664	-5,881,086	-5,632,336	-2,878,336
Total Requirements	65,186,036	53,641,981	52,698,773	55,104,025	54,157,807	25,569,947

Please note that the Five-Year Forecast assumes an average 25% placeholder of Total Program Expenditures distributed between Personal Services, Transfer-Indirect, and PHB Staff/Admin.