

# Financial Summary

## Fund Summary - Five-Year Budget Projections

	Revised FY 2009-10	Proposed FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15
<b>Lents Town Center URA</b>						
<b>Resources</b>						
Beginning Fund Balance	2,994,431	11,485,387	50,999	161,653	171,631	1,365,952
Fees and Charges	0	0	0	0	0	0
Interest on Investments	11,000	14,000	6,000	7,000	5,000	6,000
Loan Collections	120,094	122,666	222,666	113,870	105,124	105,124
Property Income	0	2,500,000	800,000	0	0	0
Reimbursements	0	0	0	0	0	0
TIF Proceeds	22,689,384	6,805,205	19,301,989	19,461,108	22,084,197	12,037,185
<b>Total Resources</b>	<b>25,814,909</b>	<b>20,927,258</b>	<b>20,381,654</b>	<b>19,743,631</b>	<b>22,365,952</b>	<b>13,514,261</b>
<b>Requirements</b>						
<b>Program Expenditures</b>						
<b>Business and Industry</b>						
<b>Community Economic Development</b>						
H72030 Community Econ Development	155,000	120,000	325,000	425,000	425,000	425,000
H79020 Business Finance	0	500,000	700,000	700,000	700,000	700,000
H79025 Green Business Grants	0	100,000	0	0	0	0
H79060 Business Development	0	150,000	75,000	75,000	75,000	75,000
<b>General Business Assistance</b>						
H79020 Business Finance	1,100,000	0	0	0	0	0
H79022 Business Retention	100,000	0	0	0	0	0
<b>High Growth</b>						
H79020 Business Finance	0	250,000	350,000	350,000	350,000	350,000
<b>Industry Cluster</b>						
H79020 Business Finance	0	250,000	350,000	350,000	350,000	350,000
<b>Business and Industry Total</b>	<b>1,355,000</b>	<b>1,370,000</b>	<b>1,800,000</b>	<b>1,900,000</b>	<b>1,900,000</b>	<b>1,900,000</b>
<b>Housing</b>						
<b>Multi-Family - For Sale</b>						
H32110 122nd and Pardee	115,000	0	0	0	0	0
H33418 New Homeowner Dev	0	0	600,000	0	0	0
H33438 ROSE/PCLT Homeownership	117,000	0	0	0	0	0
H33441 Dahlia Commons Homeownership	170,000	575,000	0	0	0	0
H33442 Habitat for Humanity #3	287,000	0	0	0	0	0
<b>Multi-Family - Rental Housing</b>						
H32117 Cambrian Park Rental	200,000	0	0	0	0	0
H60010 Foster School Housing Dev	0	0	0	0	1,000,000	0
H89015 Rental Rehabilitation Projects	200,000	200,000	0	0	0	0
H89030 Affordable Rental Housing	0	725,000	3,500,000	3,000,000	2,000,000	1,000,000
H89031 The Glen Apartments	3,200,000	1,300,000	0	0	0	0
H89032 Beyer Court Apartments	50,000	0	0	0	0	0
H89033 Bush Street Modular Apartments	25,000	0	0	0	0	0
<b>Single-Family - Home Repair</b>						
H32131 REACH Home Rehabilitation	125,000	125,000	150,000	150,000	0	0
H89010 Home Repair Projects	344,901	250,000	300,000	300,000	550,000	300,000
<b>Single-Family - Homebuyer Assistance</b>						
H37930 Scat Site Home Rehab & Subs HAP	1,308,473	2,415,500	250,000	0	0	0
H89020 Home Buyer Assistance	1,493,435	500,000	400,000	700,000	800,000	700,000

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	Revised	Proposed	Forecast	Forecast	Forecast	Forecast
	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
<b>Housing Total</b>	<b>7,635,809</b>	<b>6,090,500</b>	<b>5,200,000</b>	<b>4,150,000</b>	<b>4,350,000</b>	<b>2,000,000</b>
<b>Infrastructure</b>						
<b>Facilities</b>						
H60009 LTC Public Facilities	620,000	0	0	100,000	1,500,000	0
<b>Parks</b>						
H13125 Parks Public Improvements	75,000	270,000	205,000	1,615,000	115,000	115,000
<b>Transportation</b>						
H26714 Streets/Sidewalks LID	25,000	500,000	475,000	0	0	0
H26715 Neighborhood Trans Safety Improvements	1,490,000	3,245,000	1,035,000	860,000	1,250,000	1,000,000
<b>Infrastructure Total</b>	<b>2,210,000</b>	<b>4,015,000</b>	<b>1,715,000</b>	<b>2,575,000</b>	<b>2,865,000</b>	<b>1,115,000</b>
<b>Revitalization</b>						
<b>Redevelopment</b>						
H12209 LTC Town Cntr Redevelopment	3,537,000	2,685,000	3,425,000	3,575,000	2,625,000	1,925,000
H12212 Johnson Creek Industrial Area Revitalization	80,000	100,000	100,000	1,000,000	1,000,000	1,000,000
H27001 Storefront Grants	300,000	300,000	400,000	400,000	400,000	400,000
H27050 DOS Grants	100,000	100,000	100,000	100,000	150,000	150,000
H28030 Redevelopment Loan Projects	500,000	800,000	300,000	300,000	300,000	300,000
H28031 Clean Energy Program	0	1,000,000	0	0	0	0
H60008 SE 92nd Redevelopment	175,000	300,000	500,000	2,000,000	3,300,000	0
H60050 Foster Road Redevelopment	0	300,000	0	0	300,000	0
H60051 122nd Corridor Redevelopment	40,000	0	0	0	0	0
H60052 LTC Comm Livability Grants	20,000	250,000	300,000	300,000	300,000	300,000
H60053 LTC Station Area Redevelopment	0	75,000	3,000,000	0	0	1,395,000
<b>Revitalization Total</b>	<b>4,752,000</b>	<b>5,910,000</b>	<b>8,125,000</b>	<b>7,675,000</b>	<b>8,375,000</b>	<b>5,470,000</b>
<b>Debt Service</b>						
<b>Debt Service</b>						
H98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000
<b>Debt Service Total</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>Total Program Expenditures</b>	<b>15,962,809</b>	<b>17,395,500</b>	<b>16,850,000</b>	<b>16,310,000</b>	<b>17,500,000</b>	<b>10,495,000</b>
Personal Services	960,874	394,068	606,601	587,160	630,000	377,821
Transfers - Indirect	2,510,596	2,346,601	2,325,300	2,250,780	2,415,000	1,448,310
PHB Staff/Admin	161,596	740,090	438,100	424,060	455,000	272,870
<b>Total Fund Expenditures</b>	<b>19,595,875</b>	<b>20,876,259</b>	<b>20,220,001</b>	<b>19,572,000</b>	<b>21,000,000</b>	<b>12,594,001</b>
Contingency	6,219,034	50,999	161,653	171,631	1,365,952	920,260
Ending Fund Balance	0	0	0	0	0	0
<b>Total Requirements</b>	<b>25,814,909</b>	<b>20,927,258</b>	<b>20,381,654</b>	<b>19,743,631</b>	<b>22,365,952</b>	<b>13,514,261</b>