

Five-Year Forecast Project Requirements

	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
<u>Downtown Waterfront URA</u>						
Resources						
Beginning Fund Balance	13,859,083	9,838,782	8,188,436	2,646,353	597,814	291,368
Interest on Investments	100,000	75,000	50,000	25,000	10,000	10,000
Loan Collections	1,642,799	738,603	738,603	660,425	620,723	1,120,723
Property Income	2,875,531	700	700	700	700	700
Reimbursements	575,000	0	0	0	0	0
TIF Proceeds	300,000	447,331	185,634	182,356	179,151	183,090
Total Fund Resources	19,352,413	11,100,416	9,163,373	3,514,834	1,408,388	1,605,881
Requirements						
Program Expenditures						
Business and Industry						
Community Economic Development						
H79020 Business Finance	750,000	0	0	0	0	0
High Growth						
H79020 Business Finance	245,753	0	0	0	0	0
Industry Cluster						
H79020 Business Finance	250,000	500,000	0	0	0	0
Business and Industry Total	1,245,753	500,000	0	0	0	0
Debt Service						
Debt Service						
H98001 Debt Management	1,400	1,500	1,500	1,500	1,500	1,500
Debt Service Total	1,400	1,500	1,500	1,500	1,500	1,500
Housing						
Multi-Family - Rental Housing						
H80039 333 Oak	500,000	0	0	0	0	0
H89030 Affordable Rental Housing	0	0	1,000,000	0	0	0
Portland Housing Bureau						
H28025 Administration	79,911	0	0	0	0	0
Housing Total	579,911	0	1,000,000	0	0	0
Infrastructure						
Parks						
H10215 Ankeny/Burnside Public Improvements	2,183,956	0	0	0	0	0
Transportation						
H10221 Transit Mall Revitalization	100,000	0	0	0	0	0
H11234 Westside Burnside-Couch Couplet	65,782	0	0	0	0	0
Infrastructure Total	2,349,738	0	0	0	0	0
Revitalization						
Community Outreach - Revitalization						
H11601 Community Outreach	5,000	0	0	0	0	0
Plans and Strategies - Revitalization						
H92110 Westside/Central City Study	154,994	15,000	0	0	0	0
Redevelopment						
H10214 Block 8 Redevelopment	2,571,323	822,500	6,500	6,500	6,500	6,500
h11244 One Waterfront Place	2,700	2,700	2,700	2,700	2,700	2,700
H12101 Downtown Retail Strategy	11,500	0	0	0	0	0
H13065 RiverPlace Marina Lease	14,549	13,300	13,300	13,300	13,300	13,300
H16306 Block 33	10,000	1,000,000	3,000,000	2,400,000	900,000	1,300,000
H16309 RiverPlace Environmental	0	0	1,400,000	0	0	0
H27001 Storefront Grants	488,000	0	0	0	0	0
H27050 DOS Grants	12,000	0	0	0	0	0
H28030 Redevelopment Loan Projects	98,500	0	0	0	0	0
H28040 Downtown Parking Program	5,900	6,000	6,000	6,000	6,000	6,000
H80041 3rd and Oak Parking Obligation	64,140	65,900	1,100	1,100	1,100	1,100
Revitalization Total	3,438,606	1,925,400	4,429,600	2,429,600	929,600	1,329,600
Total Program Expenditures	7,615,408	2,426,900	5,431,100	2,431,100	931,100	1,331,100

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	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
Personal Services	460,982	145,524	325,866	145,866	55,866	79,866
Transfers - Indirect	1,437,241	364,035	814,665	364,665	139,665	199,665
PHB Staff/Admin	0	97,076	217,244	97,244	37,244	53,244
Total Fund Expenditures	9,513,631	3,033,535	6,788,875	3,038,875	1,163,875	1,663,875
Contingency	9,838,782	8,188,436	2,646,353	597,814	291,368	8,861
Transfers Out	0	0	0	0	0	0
Ending Fund Balance	0	-121,555	-271,855	-121,855	-46,855	-66,855
Total Requirements	19,352,413	11,100,416	9,163,373	3,514,834	1,408,388	1,605,881

Please note that Five-Year Forecast assumes an average 25% placeholder of Total Program Expenditures distributed between Personal Services, Transfers - Indirect, and PHB Staff/Admin.