

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2009-10	Approved FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15
Gateway Regional Center URA						
Resources						
Beginning Fund Balance	2,667,543	2,297,858	65,721	48,522	101,238	166,271
Federal and Other Grants	200,000	208,500	208,500	0	0	0
Fees and Charges	0	0	0	0	0	0
Interest on Investments	10,000	1,000	7,000	8,000	9,000	2,000
Loan Collections	13,371	18,402	18,402	14,478	10,555	10,555
Reimbursements	450,000	0	0	0	0	0
TIF Proceeds	4,718,329	4,151,858	8,204,099	8,185,438	5,176,678	5,321,997
Total Resources	8,059,243	6,677,618	8,503,722	8,256,438	5,297,471	5,500,823
Requirements						
Program Expenditures						
Business and Industry						
Community Economic Development						
H79020 Business Finance	0	75,000	125,000	162,500	162,500	212,500
H79060 Business Development	100,000	150,000	200,000	200,000	200,000	200,000
General Business Assistance						
H79020 Business Finance	198,000	0	0	0	0	0
H79022 Business Retention	50,000	0	0	0	0	0
High Growth						
H79020 Business Finance	0	37,500	62,500	81,250	81,250	106,250
Industry Cluster						
H79020 Business Finance	0	37,500	62,500	81,250	81,250	106,250
Business and Industry Total	348,000	300,000	450,000	525,000	525,000	625,000
Housing						
Multi-Family - For Sale						
H89035 Homeownership Development	400,000	400,000	0	200,000	200,000	300,000
Multi-Family - Rental Housing						
H89034 Gateway/Glisan	2,525,000	500,000	2,500,000	1,850,000	625,000	900,000
Housing Total	2,925,000	900,000	2,500,000	2,050,000	825,000	1,200,000
Infrastructure						
Facilities						
H14392 Receiving Center Property	3,000	3,000	3,000	3,000	3,000	3,000
Parks						
H14387 Neighborhood Park	225,000	85,000	275,000	750,000	250,000	0
Transportation						
H14389 Central Gateway Redevelopment Strategy	150,000	525,000	1,850,000	1,000,000	955,000	1,000,000
H14394 Gateway Transit Center	4,000	5,000	5,000	5,000	5,000	5,000
Infrastructure Total	382,000	618,000	2,133,000	1,758,000	1,213,000	1,008,000
Revitalization						
Plans and Strategies - Revitalization						
H14403 Gateway Community Outreach	3,000	3,000	3,000	3,000	3,000	3,000
Redevelopment						
H14390 Mixed Use Development/Acquisition	2,550,000	2,985,000	1,500,000	2,000,000	1,250,000	1,000,000
H27001 Storefront Grants	100,000	100,000	100,000	100,000	100,000	100,000
H27050 DOS Grants	50,000	100,000	100,000	100,000	100,000	100,000
H28030 Redevelopment Loan Projects	0	250,000	250,000	250,000	250,000	250,000

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	Revised	Approved	Forecast	Forecast	Forecast	Forecast
	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
Revitalization Total	2,703,000	3,438,000	1,953,000	2,453,000	1,703,000	1,453,000
Debt Service						
Debt Service						
H98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000
Debt Service Total	10,000	10,000	10,000	10,000	10,000	10,000
Total Program Expenditures	6,368,000	5,266,000	7,046,000	6,796,000	4,276,000	4,296,000
Personal Services	346,848	288,379	253,656	244,656	153,936	154,656
Transfers - Indirect	984,362	945,692	972,348	937,848	590,089	592,847
PHB Staff/Admin	117,415	111,826	183,196	176,696	111,176	111,696
Total Fund Expenditures	7,816,625	6,611,897	8,455,200	8,155,200	5,131,201	5,155,199
Contingency	242,618	65,721	48,522	101,238	166,270	345,624
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	8,059,243	6,677,618	8,503,722	8,256,438	5,297,471	5,500,823