

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2009-10	Approved FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15
Downtown Waterfront URA						
Resources						
Beginning Fund Balance	13,859,083	11,311,514	6,743,777	4,717,960	128,965	165,268
Fees and Charges	0	0	0	0	0	0
Interest on Investments	100,000	75,000	50,000	25,000	10,000	10,000
Loan Collections	1,642,799	2,105,603	1,388,603	1,310,425	1,270,723	3,790,409
Miscellaneous	0	0	0	0	0	0
Property Income	625,531	2,250,700	700	700	700	700
Reimbursements	273,843	0	0	0	0	0
TIF Proceeds	300,000	0	0	0	0	0
Transfers In	0	0	0	0	0	0
Total Resources	16,801,256	15,742,817	8,183,080	6,054,085	1,410,388	3,966,377
Requirements						
Program Expenditures						
Business and Industry						
Community Economic Development						
H79020 Business Finance	750,000	0	0	0	0	0
High Growth						
H79020 Business Finance	145,753	100,000	0	0	0	0
Industry Cluster						
H79020 Business Finance	100,000	150,000	0	0	0	0
Business and Industry Total	995,753	250,000	0	0	0	0
Housing						
Multi-Family - Rental Housing						
H80039 333 Oak	200,000	0	0	0	0	0
H89030 Affordable Rental Housing	300,000	0	1,000,000	0	0	2,200,000
Portland Housing Bureau						
H28025 Administration	79,911	0	0	0	0	0
Housing Total	579,911	0	1,000,000	0	0	2,200,000
Infrastructure						
Facilities						
H80034 Community Facilities	0	50,000	0	0	0	0
Parks						
H10215 Ankeny/Burnside Public Improvements	2,183,956	750,000	750,000	0	0	0
Transportation						
H10221 Transit Mall Revitalization	100,000	0	0	0	0	0
H11234 Westside Burnside-Couch Couplet	65,782	0	0	0	0	0
Infrastructure Total	2,349,738	800,000	750,000	0	0	0
Revitalization						
Community Outreach - Revitalization						
H11601 Community Outreach	5,000	0	0	0	0	0
Plans and Strategies - Revitalization						
H92110 Westside/Central City Study	175,994	15,000	0	0	0	0
Redevelopment						
H10214 Block 8 Redevelopment	22,500	5,871,323	6,500	6,500	6,500	6,500
h11244 One Waterfront Place	2,700	2,700	2,700	2,700	2,700	2,700
H12101 Downtown Retail Strategy	11,500	0	0	0	0	0
H13065 RiverPlace Marina Lease	14,549	13,300	13,300	13,300	13,300	13,300
H16306 Block 33	10,000	200,000	1,000,000	4,800,000	900,000	700,000

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	Revised	Approved	Forecast	Forecast	Forecast	Forecast
	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
H27001 Storefront Grants	488,000	100,000	100,000	100,000	100,000	100,000
H27050 DOS Grants	12,000	0	0	0	0	0
H28030 Redevelopment Loan Projects	98,500	0	0	0	0	0
H28040 Downtown Parking Program	5,900	6,000	6,000	6,000	6,000	6,000
H80041 3rd and Oak Parking Obligation	64,140	65,900	1,100	1,100	1,100	1,100
Revitalization Total	910,783	6,274,223	1,129,600	4,929,600	1,029,600	829,600
Debt Service						
Debt Service						
H98001 Debt Management	1,400	8,000	8,000	8,000	8,000	8,000
Debt Service Total	1,400	8,000	8,000	8,000	8,000	8,000
Total Program Expenditures	4,837,585	7,332,223	2,887,600	4,937,600	1,037,600	3,037,600
Personal Services	460,982	271,209	103,953	177,753	37,353	109,353
Transfers - Indirect	1,437,241	1,395,608	398,489	681,389	143,189	419,189
PHB Staff/Admin	0	0	75,078	128,378	26,978	78,978
Total Fund Expenditures	6,735,808	8,999,040	3,465,120	5,925,120	1,245,120	3,645,120
Contingency	10,065,448	6,743,777	4,717,960	128,965	165,268	321,257
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	16,801,256	15,742,817	8,183,080	6,054,085	1,410,388	3,966,377