

Financial Summary

Fund Summary - Five-Year Budget Projections

| | Revised FY 2009-10 | Adopted FY 2010-11 | Forecast FY 2011-12 | Forecast FY 2012-13 | Forecast FY 2013-14 | Forecast FY 2014-15 |
|---|-----------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|
| Willamette Industrial URA | | | | | | |
| Resources | | | | | | |
| Beginning Fund Balance | 749,243 | 572,567 | 386,129 | 219,083 | 86,871 | 47,331 |
| Interest on Investments | 7,282 | 2,000 | 3,000 | 2,000 | 1,000 | 0 |
| Reimbursements | 0 | 0 | 0 | 0 | 0 | 0 |
| TIF Proceeds | 729,500 | 847,711 | 844,489 | 880,650 | 914,321 | 921,705 |
| Total Resources | 1,486,025 | 1,422,278 | 1,233,618 | 1,101,733 | 1,002,192 | 969,036 |
| Requirements | | | | | | |
| Program Expenditures | | | | | | |
| Business and Industry | | | | | | |
| General Business Assistance | | | | | | |
| H79020 Business Finance | 75,000 | 0 | 0 | 0 | 0 | 0 |
| High Growth | | | | | | |
| H79020 Business Finance | 0 | 80,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| Industry Cluster | | | | | | |
| H72026 Cluster Development | 0 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| H79020 Business Finance | 0 | 120,000 | 150,000 | 150,000 | 150,000 | 150,000 |
| H79022 Business Retention | 0 | 25,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| H79030 Technical Assistance Projects | 25,000 | 0 | 0 | 0 | 0 | 0 |
| Business and Industry Total | 100,000 | 275,000 | 320,000 | 320,000 | 320,000 | 320,000 |
| Revitalization | | | | | | |
| Redevelopment | | | | | | |
| H70710 Harbor Redevel Initiative | 105,000 | 75,000 | 50,000 | 50,000 | 0 | 0 |
| H70712 Brownfields Redevel | 400,000 | 300,000 | 450,000 | 450,000 | 450,000 | 450,000 |
| H70713 Project Management | 10,000 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Revitalization Total | 515,000 | 395,000 | 520,000 | 520,000 | 470,000 | 470,000 |
| Administration | | | | | | |
| Finance | | | | | | |
| H98001 Debt Management | 4,940 | 5,187 | 5,446 | 5,718 | 5,718 | 5,718 |
| Administration Total | 4,940 | 5,187 | 5,446 | 5,718 | 5,718 | 5,718 |
| Total Program Expenditures | 619,940 | 675,187 | 845,446 | 845,718 | 795,718 | 795,718 |
| Personal Services | 126,940 | 140,431 | 59,181 | 59,200 | 55,700 | 55,700 |
| Transfers - Indirect | 166,578 | 220,531 | 109,908 | 109,944 | 103,443 | 103,444 |
| Total Fund Expenditures | 913,458 | 1,036,149 | 1,014,535 | 1,014,862 | 954,861 | 954,862 |
| Contingency | 572,567 | 386,129 | 219,083 | 86,871 | 47,331 | 14,174 |
| Ending Fund Balance | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Requirements | 1,486,025 | 1,422,278 | 1,233,618 | 1,101,733 | 1,002,192 | 969,036 |