

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2009-10	Adopted FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15
River District URA						
Resources						
Beginning Fund Balance	24,932,236	11,093,548	427,241	10,197,355	225,375	139,190
Fees and Charges	0	0	0	0	0	0
Interest on Investments	150,000	100,000	50,000	50,000	50,000	50,000
Loan Collections	1,800,000	456,741	456,741	435,310	424,595	417,971
Property Income	2,029,155	1,016,000	1,016,000	1,016,000	1,016,000	1,016,000
Reimbursements	125,000	125,000	0	0	100,000	0
TIF Proceeds	37,162,800	45,454,500	51,753,992	46,344,915	55,091,425	24,545,586
Total Resources	66,199,191	58,245,789	53,703,974	58,043,580	56,907,395	26,168,747
Requirements						
Program Expenditures						
Business and Industry						
Community Economic Development						
H79020 Business Finance	0	1,125,000	912,500	912,500	912,500	912,500
High Growth						
H79020 Business Finance	0	1,125,000	912,500	912,500	912,500	912,500
Industry Cluster						
H79020 Business Finance	595,000	2,250,000	1,825,000	1,825,000	1,825,000	1,825,000
H79023 Materials Lab	100,000	0	1,000,000	0	0	0
Business and Industry Total	695,000	4,500,000	4,650,000	3,650,000	3,650,000	3,650,000
Housing						
Multi-Family - Rental Housing						
H12030 Fairfield Apartments	470,000	930,000	167,971	167,971	167,971	167,971
H32138 Pearl Family Housing	12,000,000	7,000,000	0	0	0	0
H37937 RAC - Access Center	16,200,000	13,500,000	0	0	0	0
H37938 Blanchet House Redev	265,000	1,885,000	0	0	0	0
H37940 New Avenues for Youth	1,200,000	0	0	0	0	0
H80036 Yards at Union Station	552,000	4,137,971	0	0	0	0
H89030 Affordable Rental Housing	500,000	0	0	0	4,000,000	9,000,000
Portland Housing Bureau						
H28025 Administration	117,414	0	0	0	0	0
Housing Total	31,304,414	27,452,971	167,971	167,971	4,167,971	9,167,971
Infrastructure						
Facilities						
H60020 Union Station	219,484	5,235,192	2,726,178	6,500	6,500	6,500
Parks						
H13119 Neighborhood Park (The Fields)	350,000	1,000,000	4,000,000	0	0	0
Transportation						
H11233 Public Site Improvements	0	764,663	0	0	0	0
H11234 Westside Burnside-Couch Couplet	30	300,000	800,000	0	0	0
H11263 RD Public Site Improvements	479,000	0	0	0	0	0
H13137 Streetcar Loop Project	10,463,000	4,500,000	0	0	0	0
H13138 Streetcar LID	0	0	0	550,000	0	0
Infrastructure Total	11,511,514	11,799,855	7,526,178	556,500	6,500	6,500
Revitalization						
Redevelopment						
H10221 Transit Mall Revitalization	40,000	0	0	0	0	0
H10226 Meier & Frank	5,000	0	0	0	0	0

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	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
Redevelopment						
H11244 One Waterfront Place	106,000	6,000	4,006,000	4,506,000	6,000	6,000
H12101 Downtown Retail Strategy	27,500	450,000	750,000	750,000	250,000	0
H12102 Downtown Retail Strategy Projects	45,000	0	0	0	0	0
H12145 Blocks A&N	0	2,000	0	0	0	0
H13104 Centennial Mills Redevelopment	354,000	569,000	9,404,000	2,800,000	200,000	0
H13115 Station Place Garage/Parcels	378,700	378,700	378,700	378,700	378,700	378,700
H13143 RD Environmental	124,000	100,000	0	0	100,000	0
H22500 Post Office	100,000	518,500	4,018,500	30,018,500	29,518,500	18,500
H27001 Storefront Grants	300,000	300,000	300,000	300,000	300,000	300,000
H27050 DOS Grants	75,000	75,000	75,000	75,000	75,000	75,000
H28030 Redevelopment Loan Projects	50,000	3,200,000	4,312,500	4,312,500	4,312,500	3,312,500
H60021 10th and Yamhill Redevelopment	140,000	250,000	0	0	3,750,000	4,000,000
H60027 Broadway Corridor	18,500	0	0	0	0	0
H60029 Block 25	14,000	14,000	0	0	0	0
H80037 Grove Apartments	295,155	75,000	75,000	75,000	0	0
H96121 Property Amendments	3,821,566	0	0	0	0	0
Revitalization Operations						
H13142 RD Project Management	5,000	0	0	0	0	0
Revitalization Total	5,899,421	5,938,200	23,319,700	43,215,700	38,890,700	8,090,700
Administration						
Executive						
H92110 Westside/Central City Study	442,874	150,000	0	0	0	0
Finance						
H98001 Debt Management	50,000	50,000	50,000	50,000	50,000	50,000
Administration Total	492,874	200,000	50,000	50,000	50,000	50,000
Total Program Expenditures	49,903,223	49,891,026	35,713,849	47,640,171	46,765,171	20,965,171
Personal Services	1,086,995	1,089,702	1,285,699	1,715,046	1,683,546	754,746
Debt Service	0	650,000	650,000	650,000	650,000	669,686
Transfers - Indirect	4,115,425	5,498,256	4,928,511	6,574,344	6,453,594	2,893,194
PHB Staff/Admin	0	689,564	928,560	1,238,644	1,215,894	545,094
Total Fund Expenditures	55,105,643	57,818,548	43,506,619	57,818,205	56,768,205	25,827,891
Contingency	11,093,548	427,241	10,197,355	225,375	139,190	340,856
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	66,199,191	58,245,789	53,703,974	58,043,580	56,907,395	26,168,747