

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2009-10	Adopted FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15
Interstate Corridor URA						
Resources						
Beginning Fund Balance	1,281,835	592,052	3,452,838	1,585,653	134,374	119,910
Fees and Charges	0	0	0	0	0	0
Interest on Investments	20,000	20,000	20,000	20,000	20,000	20,000
Loan Collections	448,797	1,391,951	3,499,287	115,258	94,169	87,953
Miscellaneous	0	0	0	0	0	0
Property Income	0	2,440,000	600,000	0	0	0
Reimbursements	0	0	0	0	0	0
TIF Proceeds	22,409,901	27,182,955	11,119,951	11,212,045	21,069,949	11,672,776
Total Resources	24,160,533	31,626,958	18,692,076	12,932,956	21,318,492	11,900,639
Requirements						
Program Expenditures						
Business and Industry						
Community Economic Development						
H61008 Killingsworth Station Commercial	0	0	900,000	0	0	0
H72030 Community Econ Development	200,000	50,000	50,000	50,000	50,000	50,000
H79020 Business Finance	287,500	625,000	500,000	500,000	500,000	500,000
H79025 Green Business Grants	0	200,000	200,000	200,000	200,000	200,000
High Growth						
H79020 Business Finance	505,652	425,000	300,000	300,000	300,000	300,000
Industry Cluster						
H72026 Cluster Development	0	380,000	220,000	200,000	200,000	200,000
H79020 Business Finance	460,000	775,000	800,000	800,000	800,000	800,000
Business and Industry Total	1,453,152	2,455,000	2,970,000	2,050,000	2,050,000	2,050,000
Housing						
Multi-Family - For Sale						
H34606 Killingsworth Block	0	5,013,047	1,415,940	0	0	0
H38712 Woolsey Corner Homeownership Dev	870,000	200,000	0	0	0	0
H89035 Homeownership Development	0	0	0	500,000	500,000	500,000
H89046 PCRI Home Ownership Development	800,000	300,000	0	0	0	0
Multi-Family - Rental Housing						
H89030 Affordable Rental Housing	100,000	650,000	0	0	3,000,000	1,500,000
H89047 Bridge Meadows	1,500,000	250,000	0	0	0	0
H89048 Ainsworth Court	0	1,400,000	0	0	0	0
Plans and Strategies - Housing						
H37914 Housing Policy/Planning	5,000	5,000	5,000	5,000	5,000	5,000
Single-Family - Home Repair						
H89010 Home Repair Projects	500,000	487,953	487,953	487,953	487,953	487,953
H89045 Home Rehab and Retention	100,000	100,000	100,000	100,000	100,000	0
Single-Family - Homebuyer Assistance						
H37932 HAP Afford Ownership/Rehab	0	2,634,000	150,000	0	0	0
H89020 Home Buyer Assistance	500,000	500,000	500,000	500,000	500,000	500,000
Housing Total	4,375,000	11,540,000	2,658,893	1,592,953	4,592,953	2,992,953
Infrastructure						
Parks						
H19038 Interstate Parks	305,000	1,370,000	1,930,000	700,000	3,500,000	1,200,000

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2009-10	Adopted FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15
Transportation						
H19020 Interstate Streetscape Improvements	3,531,000	124,000	1,600,000	2,900,000	2,200,000	0
H19021 Interstate Trans Improvements	791,000	550,000	200,000	200,000	200,000	200,000
Infrastructure Total	4,627,000	2,044,000	3,730,000	3,800,000	5,900,000	1,400,000
Revitalization						
Plans and Strategies - Revitalization						
H19018 Interstate Redevelopment	250,000	150,000	525,000	500,000	500,000	500,000
Redevelopment						
H19023 Community Livability Projects	600,000	400,000	400,000	400,000	400,000	400,000
H19048 Kenton Redev Downtown	4,000,000	500,000	750,000	0	1,900,000	0
H27001 Storefront Grants	1,000,000	600,000	600,000	600,000	600,000	600,000
H27050 DOS Grants	200,000	300,000	300,000	300,000	300,000	300,000
H28030 Redevelopment Loan Projects	2,000,000	2,000,000	1,400,000	1,400,000	1,400,000	1,400,000
H28031 Clean Energy Program	0	2,500,000	0	0	0	0
H61010 Jefferson Plaza	100,000	100,000	800,000	0	0	0
H70712 Brownfields Redevel	0	100,000	100,000	0	0	0
Revitalization Total	8,150,000	6,650,000	4,875,000	3,200,000	5,100,000	3,200,000
Administration						
Executive						
H60041 Eastside Central City Plan	209,559	150,000	0	0	0	0
H60042 N/NE Economic Dev Initiative	160,000	54,000	0	0	0	0
Finance						
H98001 Debt Management	29,000	20,438	21,459	22,532	22,532	22,532
Administration Total	398,559	224,438	21,459	22,532	22,532	22,532
Total Program Expenditures	19,003,711	22,913,438	14,255,352	10,665,485	17,665,485	9,665,485
Personal Services	1,086,228	866,545	511,218	381,982	633,982	345,982
Transfers - Indirect	3,284,717	3,151,794	1,968,901	1,473,499	2,439,499	1,335,499
PHB Staff/Admin	193,825	1,242,343	370,952	277,616	459,616	251,616
Total Fund Expenditures	23,568,481	28,174,120	17,106,423	12,798,582	21,198,582	11,598,582
Contingency	592,052	3,452,838	1,585,653	134,374	119,910	302,057
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	24,160,533	31,626,958	18,692,076	12,932,956	21,318,492	11,900,639