

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2009-10	Adopted FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14	Forecast FY 2014-15
Downtown Waterfront URA						
Resources						
Beginning Fund Balance	13,859,083	11,302,630	6,752,963	4,817,455	228,460	264,763
Fees and Charges	0	0	0	0	0	0
Interest on Investments	100,000	75,000	50,000	25,000	10,000	10,000
Loan Collections	925,799	1,655,140	938,140	859,962	820,260	3,339,766
Miscellaneous	0	0	0	0	0	0
Property Income	6,245,694	2,250,700	700	700	700	700
Reimbursements	273,843	450,463	0	450,463	450,463	0
TIF Proceeds	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
Total Resources	21,404,419	15,733,933	7,741,803	6,153,580	1,509,883	3,615,229
Requirements						
Program Expenditures						
Business and Industry						
Community Economic Development						
H79020 Business Finance	750,000	0	0	0	0	0
High Growth						
H79020 Business Finance	145,753	100,000	0	0	0	0
Industry Cluster						
H79020 Business Finance	88,000	150,000	0	0	0	0
Business and Industry Total	983,753	250,000	0	0	0	0
Housing						
Multi-Family - Rental Housing						
H80039 333 Oak	200,000	0	0	0	0	0
H89030 Affordable Rental Housing	300,000	0	549,357	0	0	1,749,357
Portland Housing Bureau						
H28025 Administration	79,911	0	0	0	0	0
Housing Total	579,911	0	549,357	0	0	1,749,357
Infrastructure						
Facilities						
H80034 Community Facilities	0	50,000	0	0	0	0
Parks						
H10215 Ankeny/Burnside Public Improvements	2,183,956	750,000	750,000	0	0	0
Transportation						
H10221 Transit Mall Revitalization	100,000	0	0	0	0	0
H11234 Westside Burnside-Couch Couplet	65,782	0	0	0	0	0
Infrastructure Total	2,349,738	800,000	750,000	0	0	0
Revitalization						
Community Outreach - Revitalization						
H11601 Community Outreach	5,000	0	0	0	0	0
Redevelopment						
H10214 Block 8 Redevelopment	82,000	5,871,323	6,500	6,500	6,500	6,500
H11244 One Waterfront Place	10,000	2,700	2,700	2,700	2,700	2,700
H12101 Downtown Retail Strategy	11,500	0	0	0	0	0
H13065 RiverPlace Marina Lease	14,549	13,300	13,300	13,300	13,300	13,300
H16306 Block 33	10,000	200,000	1,000,000	4,800,000	900,000	700,000
H27001 Storefront Grants	488,000	100,000	100,000	100,000	100,000	100,000
H27050 DOS Grants	24,000	0	0	0	0	0

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised	Adopted	Forecast	Forecast	Forecast	Forecast
	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
H28030 Redevelopment Loan Projects	98,500	0	0	0	0	0
H28040 Downtown Parking Program	16,000	6,000	6,000	6,000	6,000	6,000
H80037 Grove Apartments	3,273,597	0	0	0	0	0
H80041 3rd and Oak Parking Obligation	64,140	65,900	1,100	1,100	1,100	1,100
Revitalization Total	4,097,286	6,259,223	1,129,600	4,929,600	1,029,600	829,600
Administration						
Executive						
H92110 Westside/Central City Study	175,994	15,000	0	0	0	0
Finance						
H98001 Debt Management	16,884	8,000	8,000	8,000	8,000	8,000
Administration Total	192,878	23,000	8,000	8,000	8,000	8,000
Total Program Expenditures	8,203,566	7,332,223	2,436,957	4,937,600	1,037,600	2,586,957
Personal Services	460,982	271,209	87,730	177,753	37,353	93,130
Transfers - Indirect	1,437,241	1,377,538	336,300	681,389	143,189	357,000
PHB Staff/Admin	0	0	63,361	128,378	26,978	67,261
Total Fund Expenditures	10,101,789	8,980,970	2,924,348	5,925,120	1,245,120	3,104,348
Contingency	11,302,630	6,752,963	4,817,455	228,460	264,763	510,881
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	21,404,419	15,733,933	7,741,803	6,153,580	1,509,883	3,615,229