

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2008-09	Revised FY 2009-10	Forecast FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14
Lents Town Center URA						
Resources						
Beginning Fund Balance	2,218,657	2,994,431	565,833	638,627	675,706	640,238
Interest on Investments	250,000	24,240	65,219	66,905	66,590	66,692
Loan Collections	121,782	278,100	88,100	94,758	101,534	100,000
Property Income	270,000	0	2,600,000	0	0	0
TIF Proceeds	12,335,086	20,049,948	12,953,475	18,215,416	17,386,408	18,203,661
Total Resources	15,195,525	23,346,719	16,272,627	19,015,706	18,230,238	19,010,591
Requirements						
Program Expenditures						
Business and Industry						
Community Economic Development						
H72030 Community Econ Development	0	250,000	250,000	400,000	500,000	500,000
General Business Assistance						
H79020 Business Finance	500,000	1,100,000	1,100,000	1,300,000	1,400,000	1,500,000
H79022 Business Retention	100,000	100,000	100,000	100,000	100,000	100,000
Business and Industry Total	600,000	1,450,000	1,450,000	1,800,000	2,000,000	2,100,000
Housing						
Multi-Family - For Sale						
H32110 122nd and Pardee	978,000	115,000	0	0	0	0
H33418 New Homeowner Dev	396,173	0	0	600,000	0	1,000,000
H33438 ROSE/PCLT Homeownership	0	117,000	0	0	0	0
H33441 Dahlia Commons Homeownership	0	745,000	0	0	0	0
H33442 Habitat for Humanity #3	200,000	280,000	0	0	0	0
Multi-Family - Rental Housing						
H89015 Rental Rehabilitation Projects	0	200,000	0	0	0	0
H89030 Affordable Rental Housing	1,400,000	2,975,000	1,900,000	2,200,000	4,000,000	2,000,000
H89032 Beyer Court Apartments	0	50,000	0	0	0	0
H89033 Bush Street Modular Apartments	0	25,000	0	0	0	0
Plans and Strategies - Housing						
H37914 Housing Policy/Planning	5,000	0	0	0	0	0
Portland Housing Bureau						
H28025 Administration	0	161,596	468,720	549,900	527,400	553,284
Single-Family - Home Repair						
H32131 REACH Home Rehabilitation	125,000	125,000	125,000	150,000	150,000	0
H89010 Home Repair Projects	250,000	344,901	250,000	300,000	300,000	550,000
Single-Family - Homebuyer Assistance						
H37929 Scat Site Homeownership Acq HAP	2,181,527	0	0	0	0	0
H37930 Scat Site Home Rehab & Subs HAP	50,000	1,308,473	0	0	0	0
H89020 Home Buyer Assistance	1,500,000	1,243,435	200,000	700,000	700,000	800,000
Housing Total	7,085,700	7,690,405	2,943,720	4,499,900	5,677,400	4,903,284

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	Revised FY 2008-09	Revised FY 2009-10	Forecast FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14
Infrastructure						
Facilities						
H60009 LTC Public Facilities	50,600	620,000	0	0	0	0
Parks						
H13125 Parks Public Improvements	1,021,000	135,000	95,000	40,000	100,000	269,000
Transportation						
H26714 Streets/Sidewalks LID	20,000	500,000	500,000	0	0	0
H26715 Neighborhood Trans Safety Improvements	428,000	2,000,000	2,600,000	1,800,000	1,000,000	2,000,000
Infrastructure Total	1,519,600	3,255,000	3,195,000	1,840,000	1,100,000	2,269,000
Revitalization						
Redevelopment						
H12209 LTC Town Cntr Redevelopment	1,825,000	3,537,000	3,075,000	3,585,000	2,200,000	2,100,000
H12212 Johnson Creek Industrial Area Revitalization	100,000	80,000	100,000	100,000	1,900,000	2,000,000
H27001 Storefront Grants	300,000	300,000	300,000	400,000	400,000	400,000
H27050 DOS Grants	300,000	100,000	100,000	100,000	100,000	200,000
H28030 Redevelopment Loan Projects	0	1,000,000	900,000	300,000	300,000	300,000
H60008 SE 92nd Redevelopment	74,729	375,000	500,000	2,900,000	1,200,000	350,000
H60050 Foster Road Redevelopment	0	0	300,000	0	0	0
H60051 122nd Corridor Redevelopment	0	40,000	300,000	0	0	0
H60052 LTC Comm Livability Grants	0	200,000	250,000	300,000	300,000	300,000
H60053 LTC Station Area Redevelopment	0	75,000	75,000	0	0	1,000,000
Revitalization Total	2,599,729	5,707,000	5,900,000	7,685,000	6,400,000	6,650,000
Administration						
Finance						
H98001 Debt Management	10,000	10,000	10,000	10,000	10,000	10,000
Administration Total	10,000	10,000	10,000	10,000	10,000	10,000
Total Program Expenditures	11,815,029	18,112,405	13,498,720	15,834,900	15,187,400	15,932,284
Personal Services	743,511	960,874	416,640	488,800	468,800	491,808
Internal Expenditures	2,489,865	2,510,596	1,718,640	2,016,300	1,933,800	2,028,708
Total Fund Expenditures	15,048,405	21,583,875	15,634,000	18,340,000	17,590,000	18,452,800
Contingency	147,120	1,762,844	638,627	675,706	640,238	557,791
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	15,195,525	23,346,719	16,272,627	19,015,706	18,230,238	19,010,591