

Financial Summary

Fund Summary - Five-Year Budget Projections

	Revised FY 2008-09	Revised FY 2009-10	Forecast FY 2010-11	Forecast FY 2011-12	Forecast FY 2012-13	Forecast FY 2013-14
Central Eastside URA						
Resources						
Beginning Fund Balance	2,975,491	4,043,315	88,078	184,758	205,150	247,596
Interest on Investments	50,000	0	50,000	50,000	50,000	50,000
Loan Collections	138,640	130,100	118,130	113,000	89,830	89,830
Property Income	0	0	5,000,000	0	0	0
TIF Proceeds	4,302,693	8,677,135	7,413,194	4,201,768	3,737,327	3,619,228
Total Resources	7,466,824	12,850,550	12,669,402	4,549,526	4,082,307	4,006,654
Requirements						
Program Expenditures						
Business and Industry						
General Business Assistance						
H79020 Business Finance	1,352,825	1,530,000	800,000	500,000	650,000	1,350,000
H79022 Business Retention	150,000	60,000	0	0	0	0
Business and Industry Total	1,502,825	1,590,000	800,000	500,000	650,000	1,350,000
Housing						
Multi-Family - For Sale						
H89020 Home Buyer Assistance	0	0	300,000	0	0	0
Multi-Family - Rental Housing						
H80045 Hooper Center	0	75,000	0	0	1,925,000	0
H80046 CES Clifford Apartments Rehab	2,500,000	2,850,000	0	0	0	0
Portland Housing Bureau						
H28025 Administration	0	18,072	207,900	72,220	63,720	61,920
Housing Total	2,500,000	2,943,072	507,900	72,220	1,988,720	61,920
Infrastructure						
Parks						
H10048 Eastbank/Asset Transfer	20,000	20,000	0	0	0	0
H10052 Washington Monroe Redevelopment	0	0	0	0	0	985,000
Transportation						
H10041 Eastside Streetcar Construction	5,000	0	3,184,000	3,000,000	0	0
H10044 Eastside Burnside-Couch Couplet	0	3,940,748	1,000,000	0	0	0
H10070 Sidewalks/Routes to River	125,000	210,000	0	0	0	150,000
Infrastructure Total	150,000	4,170,748	4,184,000	3,000,000	0	1,135,000

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Revitalization						
Community Outreach - Revitalization						
H11601 Community Outreach	11,000	11,000	11,000	11,000	11,000	11,000
Plans and Strategies - Revitalization						
H60041 Eastside Central City Plan	72,000	83,534	0	0	0	0
Redevelopment						
H10071 Burnside Bridgehead Relocation	500,000	0	0	0	0	0
H10072 Burnside Bridgehead Redevelop	300,000	666,420	5,000,000	0	0	0
H10073 Convention Plaza Interim Mgmt	120,364	120,364	0	0	0	0
H10074 Burnside Bridgehead Planning	25,000	150,000	0	0	0	0
H27001 Storefront Grants	175,000	180,000	100,000	100,000	100,000	100,000
H28030 Redevelopment Loan Projects	100,000	300,000	0	0	500,000	500,000
Revitalization Total	1,303,364	1,511,318	5,111,000	111,000	611,000	611,000
Administration						
Finance						
H98001 Debt Management	9,655	10,137	10,644	11,176	11,511	11,857
Administration Total	9,655	10,137	10,644	11,176	11,511	11,857
Total Program Expenditures	5,465,844	10,225,275	10,613,544	3,694,396	3,261,231	3,169,777
Personal Services	503,873	460,631	623,700	216,660	191,160	185,760
Internal Expenditures	1,497,107	1,420,762	1,247,400	433,320	382,320	371,520
Total Fund Expenditures	7,466,824	12,106,668	12,484,644	4,344,376	3,834,711	3,727,057
Contingency	0	743,882	184,758	205,150	247,596	279,597
Ending Fund Balance	0	0	0	0	0	0
Total Requirements	7,466,824	12,850,550	12,669,402	4,549,526	4,082,307	4,006,654