

ECONOMIC DEVELOPMENT NEWS

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NEW incentive program encourages investment in urban renewal areas

PDC recently announced the Economic Opportunity Fund (EOF), designed to stimulate job growth and investment. The EOF addresses the needs of small and large companies expanding or relocating within eight urban renewal areas, offering between \$5,000 and \$750,000 in incentive funds. Find out more at www.pdc.us/business, or contact Alan Stubbs at 503-823-3321, or by [email](#).

New stimulus for job growth

The newly modified Quality Jobs Program recognizes higher wage jobs by offering higher loan amounts. Increased investment in buildings and equipment is also a factor in determining award levels. What's more, QJP loans can be used in conjunction with EOF incentive funds for a combined award of up to \$750,000. Find out more about these and a wide array of other business financing tools at www.pdc.us/business, or contact Alan Stubbs at 503-823-3321, or by [email](#).

In the hundreds and counting

Last year PDC's Business Services team in the Economic Development department visited nearly 350 local businesses to offer PDC resources and get a reality check on doing business in Portland—was yours one of them? If not, visit www.pdc.us/connect for an online request form, or contact Melanie Rund to schedule an appointment at 503-823-3323 or by [email](#).

We're online with Business Assistance

Business services information on the PDC web site has been reorganized with an eye toward much improved customer service! Now you can navigate quickly to user-friendly information on business development programs and resources.

Check out www.pdc.us/business for the wide-ranging array of available PDC business services.

Tax credits available

Companies expanding or relocating in the North/Northeast Portland Enterprise and E-Commerce Zone may be eligible for up to five years of property tax abatement on new investment. For a new brochure detailing the program, visit www.pdc.us/ezone; or contact Colin Sears at 503-823-3320 or by [email](#).

"Smart" energy could fuel the next high-tech job surge in the Northwest

Climate Solutions' *Poised for Profit II* report, produced in cooperation with PDC and the Office of Sustainable Development, predicts a growing economic role for energy-related businesses, including Smart Energy, Energy Efficiency and Renewable Energy. ("Smart Energy" technologies monitor and control energy usage.) The full report will be available in the fall. Contact Ann Griffin at 503-823-3421 or by [email](#) for details on how PDC is helping to build energy industries in the Portland region.

Publications to help business prosper

You can access PDC's Business Resource Directory and the New Business Checklist on the PDC website at www.pdc.us/bizresources, or request hard copies from Lisa Seidman at 503-823-0452 or by [email](#).

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