

CENTRAL EASTSIDE



Central Eastside Urban Renewal Advisory Committee (URAC)

January 10, 2011
4:00-5:00 p.m.
Goodwill Industries
1943 SE 6th Ave

Meeting Summary

URAC members present: Susan Lindsay, Buckman Community Association; Susan Pearce, Hosford Abernethy NA; David Lorati, CEIS; Rick Michaelson, Member at-large

Guests: Lee Perlman, freelance writer; Josiah Jones, RXE! Mary Ann Schwab, Sunnyside NA.

PDC Staff: Joleen Jensen-Classen Steven Shain,

Call to order/Introductions

The meeting was called to order by Chairperson Susan Lindsay at 4:05 p.m. Introductions followed.

Approval of the October 11, 2010 and December 13, 2010 meeting summaries

Action is postponed to January 2011 URAC meeting.

Budget Discussion

Steven Shain reported that expected TIF revenue was down by \$1M which was less than expected. This reduction is a result of declining property values and the requirement from the Office of Management and Finance that has increased the required debt coverage from 1.5 to 2. This means the URA will have dollars in reserve of about \$3M that can be accessed once the bonds are paid off. PDC now expects the URA will be able to spend out all of the funds by 2018 when the district retires.

Specific budget line items:

- A new line item in Business and Industry section for site based recruiting is expected to be \$100K. This is a new initiative from the PDC Board to recruit businesses to specific sites in the URA.
- A new line item, Entrepreneurial District, has been added to the Business and Industry section. This will be used to incent job growth in the district. Dollars from Routes to the Rivers was repurposed for this fund.
- The funds in the Business Finance line under Neighborhood Economic Development are for businesses that do not fit into the PDC Cluster Industry categories.
- Affordable housing has an allocation of \$1.8M through 2013-14. Currently there is no project tied to the dollars in the Affordable Rental Housing line item.
- Under infrastructure, the line item for WAMO has been renamed to CES Community Center.

- The Redevelopment loans and grants such as Storefront, DOS and Redevelopment loan projects are very popular.

Clinton Street to the River Multi-modal path

The Portland Bureau of Transportation is applying for a federal grant to complete this project. The project will construct approximately 2,000 feet of a multi-use path and bike boulevard connection to complete a seamless 2.8 mile bicycle route adjacent to the Portland-Milwaukie light rail alignment. The multi-use path will provide cyclists and pedestrians a direct, low stress connection to other heavily utilized bike routes in the inner eastside and to downtown Portland. URAC members were encouraged to log on the project site and complete the survey and rate this project as a high priority.

<http://pdx.be/PBOT-TE> This is the link to the survey

Washington-Monroe Update

The URAC sent a letter to Portland Public Schools requesting neighborhood and URAC representation on the committee evaluating the responses to a Request for Interest Portland Public Schools issued for the Washington-Monroe site. The URAC has not received a response to their request at this time.

Project Update

PDC received 10 proposals in response to the RFI and the committee evaluated each on how the proposal fit with the Burnside Bridgehead Framework Plan. Four were selected for further consideration the firms are:

- Cavanaugh+Cavanaugh LLC whose proposal for the west half of Block 76 consists of a small office building;
- RXE! Whose proposal is a movable food cart;
- Templeton Development Group submitted a proposal that includes the current Templeton Building and a building on the other side of the bridge (Block 67) ;
- Works Partnership Architecture is proposing a work-live project on the corner of the block opposite the Union Arms (Block 76).

PDC is currently working with the four developers to determine project feasibility.

The city and PDC plan to announce the location of the Entrepreneurial District for the CES URA in @Large Films located at 807 NE Couch Street.

The meeting adjourned at 5:00 pm

Submitted by Joleen Jensen-Classen, PDC Public Participation Manager.